

St. Chapman Inc., pg. 2022, v. 1

Indicates a new strategy, which may be based on three key themes:
- cost reduction, efficiency, and innovation.

Such actions taken successfully will increase the market for our products, which
will lead to more growth in sales.

Below a strategy you can implement to reduce cost increasing Process controls and improvement areas where
the business has the ability to reduce costs by increasing efficiency of operations, cutting out process waste and reducing
overheads.

a. The growth strategy of St. Chapman is to add to its plant in St. John's, NL, which will also open up the market

b. The management of production units in St. John's is increasing by 10% per annum, which will
improve both responsiveness to customer needs and cost reduction.

c. The implementation of lean manufacturing techniques (the company maintains these) continues

Revolving credit facility of \$10 million plus a performance condition of 100%

Indicates that given the capital requirements and the capacity to have the financial support needed, the bank will likely continue to provide additional funding to St. Chapman.

d. The average wage for St. Chapman's staff is about \$15.00 per hour - \$15.00 x 1600 hours = \$24,000 per year
of labour or approximately \$24,000 per year. This is a cost reduction strategy as there are other options regarding labour costs.
Other cost reduction measures include reducing the number of employees (productivity planning), reducing overheads and
the cost of raw materials by purchasing higher quality materials and components at the right price. In addition, cost reduction
strategies such as re-engineering, process redesign and automation of the production plant. In addition, cost reduction
strategies such as upgrading production facilities to reduce costs, the purchase of new equipment and equipment that
automatically inspects and rejects bad parts. In addition, the productivity committee proposed cost reduction for the
reducing the number of staff through staff reductions. This is likely to be \$100,000.

Productivity - Sales = 1 - 0.05 = 0.95

Rev = \$10,000,000 x 0.95 = \$9,500,000

Other productivity will be increasing through training workers and reducing overheads.

Cost = Rev - Rev x 0.05 = \$9,500,000 - \$475,000 = \$9,025,000.

Mba 503 Exercise Solution

Deepak Agarwal, D P Gupta

Mba 503 Exercise Solution:

The Pearson Guide to Quantitative Aptitude for MBA Entrance Examinations Khattar,2008-09 **Quantitative Aptitude for CAT & other MBA Entrance Exams 3rd Edition** Deepak Agarwal,D P Gupta,2017-08-01 Disha s Quantitative Aptitude for CAT is a book focussed on mastering techniques to crack these examinations The book starts from a basic level and moves to an expert level The book has been updated with the solutions of past 5 years in a separate section Structure of the book The book comprises of 6 Units divided into 22 chapters followed by 3 Mock Tests Each chapter consists of Theory with Illustrations Foundation Level Exercise Standard Level Exercise Expert Level Exercise Solutions to the 3 levels of exercises Test Yourself Solutions to Test Yourself The complete book has been divided into 5 units Numbers Arithmetic Algebra Geometry and Counting Principles which have been further divided into 22 chapters Each chapter includes detailed review of all the concepts involved with exhaustive number of well discussed Illustrations The theory is followed by 3 levels of exercises Foundation Level Standard Level and Expert Level The detailed solution to each and every question has been provided immediately at the end of the 3 exercises The book contains 22 Chapterwise Tests Test Yourself on the basis of latest CAT pattern after the exercises in each chapter At the end of the book 3 Mock Tests are provided based on the exact pattern of latest CAT exams The solutions to the test are provided at the end of the tests The book contains questions of past 5 years of CAT Exam

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