

Bridgeport Corp. lost most of its inventory in a fire in December, just before the year-end physical inventory was taken. The corporation's books disclosed the following:

Beginning inventory	\$ 360,000	Sales	\$ 1,339,000
Purchases for the year	920,000	Sales returns	52,000
Purchase returns	74,000	Gross margin on sales	40 %

Merchandise with a selling price of \$42,000 remained undamaged after the fire. Damaged merchandise with an original selling price of \$28,000 had a net realizable value of \$10,600.

(a)

✗ Your answer is incorrect.

Calculate the amount lost because of the fire, assuming that the corporation had no insurance coverage.

Loss of inventory due to fire

\$

320000

Lost Most Of Its Inventory In Afire

E Durkheim



Lost Most Of Its Inventory In Afire:

Whispering the Secrets of Language: An Psychological Quest through **Lost Most Of Its Inventory In Afire**

In a digitally-driven world where displays reign supreme and immediate interaction drowns out the subtleties of language, the profound secrets and emotional subtleties concealed within words often get unheard. However, set within the pages of **Lost Most Of Its Inventory In Afire** a charming literary treasure blinking with fresh feelings, lies an extraordinary quest waiting to be undertaken. Composed by a talented wordsmith, this enchanting opus attracts viewers on an introspective trip, gently unraveling the veiled truths and profound impact resonating within ab muscles material of each and every word. Within the emotional depths of this poignant evaluation, we can embark upon a honest exploration of the book is key styles, dissect its fascinating writing model, and fail to the powerful resonance it evokes strong within the recesses of readers hearts.

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Lost Most Of Its Inventory In Afire Introduction

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