# How To Write A Feasibility Study Report (FSR)

#### FSR Definition

What is a feasibility study report (FSR)? In simple terms, it's just a document that aims to identify, explore, and evaluate a project's solutions to save time and money. The following definition gives a broader understanding of the document:

A Feasibility Study Report (FSR) is a formally documented output of feasibility study that summarizes results of the analysis and evaluations conducted to review the proposed solution and investigate project alternatives for the purpose of identifying if the project is really feasible, cost-effective and profitable. It describes and supports the most feasible solution applicable to the project.

The report gives a brief description of the project and some background information. Formally this document is the starting point for running the Pre-Charter Sub-Phase. In practice, it signifies that the sponsor can proceed with deciding on project investment and make necessary assignments to the project manager.

#### Steps To Writing A FSR Example

How to write a feasibility study report? Regardless of project size, scope and type, there are several key steps to writing such an important document. Let's view the steps in detail.

#### 1. Write Project Description

At this step, you need to collect background information on your project to write the description. For example, your company needs to increase online sales and promote your products/services on the Web. Then in the first part of your report you could write the next description:

"This project is website development to promote the products/services in Internet and increase online sales through encouraging customers to visit the website and make online bargains."

#### Describe Possible Solutions

In order to take this step to write a feasibility study report template, you'll need to perform an alternatives analysis and make a description of possible solutions for your project. For example, in your FSR template your e-commence project might have the following solutions description:

"This project can be undertaken by the implementation of the two possible solutions: 1) Online Shop; 2) Corporate Website. Each of the solutions is carefully analyzed, and necessary information required for making the final decision is available for the management team."

#### 3. List Evaluation Criteria

Now it's time to set and define evaluation criteria for possible solutions. This step of feasibility study report writing requires you to investigate the solutions and put them

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**CL Gary** 

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