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# CONSTRUCTION MANAGEMENT AND ECONOMICS

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# Guide To Construction Management And Economics 24

**George Ofori**



## **Guide To Construction Management And Economics 24:**

Construction Management Denny McGeorge, Patrick X. W. Zou, 2012-12-17 The construction industry faces continual challenges and demands due to market conditions and coercion by governments for improvements in safety quality and cost control and in the avoidance of contractual disputes To meet these challenges construction enterprises need to constantly seek new directions and business models in construction management A number of tools methods and concepts have been developed and advocated as aids to achieving improved performance but many in the industry find them confusing or are sceptical of their relevance The third edition of Construction Management New Directions brings together in a single volume detailed discussion of a range of contemporary management concepts which are relevant to the construction industry including strategic management benchmarking reengineering partnering and alliancing enterprise risk management total safety management total quality management value management and constructability It provides a straightforward accessible and objective account of these concepts showing how they interrelate and can be used to improve the performance of the construction firm This research based text will be essential reading for industry leaders and practitioners as well as researchers postgraduate and senior undergraduate students From a review of previous editions I am in no doubt that this book will quickly become a favourite among students and practitioners alike Construction Manager

**Proceedings of the 24th International Symposium on Advancement of Construction Management and Real Estate** Gui Ye, Hongping Yuan, Jian Zuo, 2021-06-07 This book covers various current and emerging topics in construction management and real estate Papers selected in this book cover a wide variety of topics such as new type urbanization planning and construction of smart city and eco city urban rural infrastructure development land use and development housing market and housing policy new theory and practice of construction project management big data application smart construction and BIM international construction i e belt and road project green building off site prefabrication rural rejuvenation and eco civilization and other topics related to construction management and real estate These papers provide useful references to both scholars and practitioners This book is the documentation of The 24th International Symposium on Advancement of Construction Management and Real Estate which was held in Chongqing China

**Leadership and Sustainability in the Built Environment** Alex Opoku, Vian Ahmed, 2015-02-11 Features research carried out in 5 different continents The book's topic is crucial to the sustainability agenda This is an interdisciplinary book featuring contributions from the fields of construction sustainability and management

*Risk Management in Engineering and Construction* Stephen Ogunlana, Prasanta Kumar Dey, 2019-09-09 Today's businesses are driven by customer pull and technological push To remain competitive in this dynamic business world engineering and construction organizations are constantly innovating with new technology tools and techniques to improve process performance in their projects Their management challenge is to save time reduce cost and increase quality and operational efficiency Risk management has recently evolved as an effective method of managing both

projects and operations Risk is inherent in any project as managers need to plan projects with minimal knowledge and information but its management helps managers to become proactive rather than reactive Hence it not only increases the chance of project achievement but also helps ensure better performance throughout its operations phase Various qualitative and quantitative tools are researched extensively by academics and routinely deployed by practitioners for managing risk These have tremendous potential for wider applications Yet the current literature on both the theory and practice of risk management is widely scattered Most of the books emphasize risk management theory but lack practical demonstrations and give little guidance on the application of those theories This book showcases a number of effective applications of risk management tools and techniques across product and service life in a way useful for practitioners graduate students and researchers It also provides an in depth understanding of the principles of risk management in engineering and construction

*Handbook of Construction Management* Abdul Razzak Rumane, 2016-08-05 The book is developed to provide significant information and guidelines to construction and project management professionals owners designers consultants construction managers project managers supervisors contractors builders developers and many others from the construction related industry involved in construction projects mainly civil construction projects commercial A E projects and construction related industries It covers the importance of construction management principles procedures concepts methods and tools and their applications to various activities components subsystems of different phases of the life cycle of a construction project These applications will improve the construction process in order to conveniently manage the project and make the project most qualitative competitive and economical It also discuss the interaction and or combination among some of the activities elements of management functions management processes and their effective implementation and applications that are essential throughout the life cycle of project to conveniently manage the project This handbook will Focus on the construction management system to manage construction projects Include a number of figures and tables which will enhance reader comprehension Provide all related topics areas of construction management Be of interest to all those involved in construction management and project management Provide information about Building Information Modeling BIM and ISO Certification in Construction Industry Offer a chapter on Lean construction The construction project life cycle phases and its activities elements subsystems are comprehensively developed and take into consideration Henri Fayol s Management Function concept which was subsequently modified by Koontz and O Donnell and Management Processes Knowledge Areas described in PMBOK published by Project Management Institute PMI The information available in the book will also prove valuable for academics instructors to provide construction management project management students with in depth knowledge and guidelines followed in the construction projects and familiarize them with construction management practices

**Building Procurement** Roy Morledge, Adrian J. Smith, Samuel Y. Appiah, 2021-04-12 As an industrial process construction is unique The procurement processes used to achieve the successful completion of built assets requires a

different approach to that adopted in most other industries due to the design of buildings being bespoke and the sites being geographically varied The procurement process is central to the success of any construction project and many of the problems which impact construction projects can be traced back to the procurement phase so a good understanding of the methods of procurement the development of a procurement strategy and the influence it has on project success is essential for all those working in the industry Much has changed in the global construction industry since publication of the second edition of Building Procurement for example the increase in debt burden of many major economies widespread adoption of Building Information Modelling BIM Technology in the industry and the United Kingdom's exit from the European Union This new edition has been rewritten to take account of these significant developments but at its core it continues to provide a critical examination and review of current procurement practices in the UK continental Europe including EU procurement procedures China Middle East and Sub Saharan Africa and the USA It retains its original strong emphasis on the need for clients to establish achievable objectives which reflect the project business case and focuses on development of suitable strategies and management structures to meet those objectives in the current construction climate Building Procurement will be essential reading for senior undergraduate and postgraduate students of construction management and practitioners working in all areas of construction management

Making Sense of Construction Improvement Stuart Green, 2023-12-15

Making Sense of Construction Improvement provides a critical evaluation of the construction improvement debate from the end of the Second World War through to the modern era The book offers unique insights into the way the UK construction sector is continuously shaped and re shaped in accordance with changes in the prevailing political economy This second edition brings the book up to date by including coverage of key trends from 2010 2023 The book has been substantially revised and reworked to include new material relating to the age of austerity and the subsequent period of political uncertainty initiated by the Brexit referendum Changes in the political economy are positioned alongside the rise of the sustainability agenda and the advent of zero carbon Particular attention is paid to the ongoing skills crisis and the over hyped advocacy of modern methods of construction MMC as the latest supposed panacea of industry improvement Coverage includes the Farmer 2016 report Modernise or Die and the Construction Playbook HM Government 2020 However perhaps the most important addition is a focus on the Grenfell Disaster 2017 and the subsequent revelations from the public enquiry Further intermediate milestones include Building a Safer Future Hackitt 2018 and the Construction Sector Deal HM Government 2018 The emerging consensus points towards a systemic failure involving not only the construction sector but also the entire system of regulation and compliance Tracing the failings back over time and scrutinising the role played by previous generations of policymakers Stuart Green ultimately argues that Grenfell was a disaster entirely foretold The insightful and critical analysis of the industry contained within these pages is essential and timely reading for anyone who wants to understand how the construction sector arrived at where it is today and with that knowledge give further thought to

where it might go next      **Research Methods for Construction** Richard F. Fellows, Anita M. M. Liu, 2015-05-07 Research Methods for Construction will help you instil rigour into your problem solving and into your reports and publications It will be of value to construction surveying architecture and civil engineering students undertaking research whether for bachelors and masters degree dissertations or for masters and doctoral research degree theses Now in its Fourth Edition this remains one of the few books to provide guidance on research formulation methodologies and methods specifically for construction students Three main sections Producing a Proposal Executing the Research and Reporting the Results discuss the key issues in research and examine the primary approaches both qualitative and quantitative The methods adopted for scientific and engineering experiments model building and simulations are discussed as well as those employed for research into management social and economic issues The authors examine the requirements for data and analysis including the important statistical considerations and a range of qualitative techniques that enable construction researchers to appreciate what needs to be evaluated in devising how research may be carried out effectively and efficiently This new edition has been updated to reflect current debates and concerns including ethical issues legislation and codes of practice concerning the collection processing storage use and disposal of data Pressures of time and funding to carry out the empirical work all too often lead to a lack of attention to how the study should be done and why The authors address the importance of explaining the philosophical approach adopted ontology epistemology and the consequent methodology They advocate close scrutiny of the methods available for appropriateness both academically and practically The fundamental theme of the book remains to facilitate a researcher's informed and justified selection of a philosophical paradigm and of appropriate methods to execute the research      **Offsite Production and Manufacturing for Innovative Construction** Jack S. Goulding, Farzad Pour

Rahimian, 2019-06-19 The offsite and modular market is continuing to grow This book builds on the success of a number of initiatives including formative findings from literature research and development and practice based evidence success stories It presents new thinking and direction from leading experts in the fields of design process construction engineering manufacturing logistics robotics delivery platforms business and transformational strategies change management legislation organisational learning software design innovation and biomimetics This book is particularly novel and timely as it brings together a number of cogent subjects under one collective umbrella Each of these chapters contain original findings all of which culminate in three Key Learning Points which provide new insight into the cross cutting themes interrelationships and symbiotic forces that exist between each of these chapters This approach also provides readers with new contextualised understanding of the wider issues affecting the offsite market from the need to embrace societal challenges through to the development of rich value laden solutions required for creating sector resilience Content includes a balance between case studies and practice based work through to technical topics theoretical propositions pioneering research and future offsite opportunities ready for exploitation This work includes stakeholder integration skills acquisition new business models and

processes circularity and sustainable business strategies robotics and automation innovation and change lean production methodologies and new construction methods Design for Manufacturing and Assembly scaled portfolio platforms and customisability new legal regulatory standards and conformance issues and offsite feasibility scenario development integration

*Building A Body Of Knowledge In Project Management In Developing Countries* George Ofori,2023-06-22 This book presents a state of the art account of the recent developments and needs for project management in developing countries It adds to the current state of knowledge on project management in general by capturing current trends how they widen the content and scope of the field and why there is a need for a specialist body of knowledge for developing countries Eminent experts in this domain address the specific nature and demands of project management in developing countries in the context of its scope and priorities and discuss the relationships between this emerging field and established bodies of knowledge The book also addresses the future of project management in developing countries and how this might influence mainstream project management This important book will be an essential reference for practitioners students researchers and policymakers engaged in how to improve the effectiveness and efficiency of project management in developing countries

*Occupational Health and Safety in Construction Project Management* Helen Lingard,2005 This book addresses an increasingly important area in the construction industry Case studies are used extensively to illustrate important points and refer to current successful safety management techniques

*Commercial Management of Projects* David Lowe,Roine Leiringer,2008-04-15 This is the first book to establish a theoretical framework forcommercial management It argues that managing the contractual andcommercial issues of projects from project inception tocompletion is vital in linking operations at the projectlevel and the multiple projects portfolios programmes level tothe corporate core of a company The book focuses on commercial management within the context ofproject oriented organisations for example aerospace construction IT pharmaceutical and telecommunications inthe private and public sectors By bringing together contributionsfrom leading researchers and practitioners in commercialmanagement it presents the state of the art in commercialmanagement covering both current research and best practice Commercial Management of Projects defining the discipline covers the external milieu competition culture procurement systems the corporate milieu corporate governance strategy marketing trust outsourcing the projects milieu management of uncertainty conflictmanagement and dispute resolution performance measurement valuemanagement and the project milieu project governance contract management bidding purchasing logistics and supply cost value reconciliation Collectively the chapters constitute a step towards the creationof a body of knowledge and a research agenda for commercialmanagement

*Work Stress Induced Chronic Diseases in Construction* Imriyas Kamardeen,2021-04-30 This book aims to fill a gap in the current construction health and safety research and discover new knowledge about work stress induced chronic diseases among construction industry professionals In achieving these aims the book investigates the nature and extent of psychosocial stressors experienced by construction professionals

stress management tactics applied and the impact on mental health the prevalence and occurrence patterns of serious chronic conditions such as insomnia obesity musculoskeletal disorders and vision impairment aetiological pathways from job stressors through chronic diseases to job performance While there are many studies policies and regulations aiming to look after the health of construction workers little attention is paid to construction professionals By applying advanced analytical methods to data collected in a national survey of construction professionals in Australia the author presents new scientific evidence which can be used to help establish equitable workers compensation treatments and outcomes for construction professionals in line with other professions Moreover the research and analysis are underpinned by theories and literature from public health and epidemiological disciplines in addition to literature from construction and work health safety and wellbeing domains It is essential reading for any health policy makers and researchers in the fields of health and safety and construction management

### **Production Strategy in Project Based Production within a House-Building Context**

Henric Jonsson, 2017-11-28 A production strategy enables companies to effectively manage the different challenges that the production function face in a competitive environment A production strategy helps a company to make operational and strategic decisions that follow a logical pattern and supports the corporate strategy and the competitive priorities of the company When no strategy exists the decisions may be arbitrary and unpredictable leading to an under achieving production system Production strategy involves decisions that shape the long term capabilities of a producing company For the traditional production industry there are a number of production strategy frameworks that facilitates the process of designing production systems However these frameworks typically leave project based production out of the scope or treat project based production as one type of production system when in fact project based production systems can be multifaceted depending on product design and market requirements This thesis focus on project based manufacturing in a house building context Houses can be produced by different types of production systems and depending on how the production systems are designed they have strengths and weaknesses in different areas of competition To be able to meet the increasing demand for residential houses and improve performance in the house building industry the way houses are produced have to match different market requirements in a more effective and efficient way To do this a production strategy has to exist Typically there is a trade off between productivity and flexibility hence a production system designed to meet customer requirements concerning product design is probably not the best process choice if the customer thinks price and delivery time are the most important A production strategy helps a company to make decisions so that the output of the production system meets customer requirements in the best possible way Due to the fact that project based production is typically left out of the scope in traditional production strategy literature and that there is a lack of research concerning production strategy in a house building context the purpose of this research is to extend the production strategy body of knowledge concerning project based production in a house building context To fulfil the purpose the following four research



questions are studied and answered RQ1 What aspects can be useful in a classification matrix contrasting different production systems for house building RQ2 Which competitive priorities are important to measure when evaluating different production systems on a production strategy level in a house building context and how can they quantitatively be measured RQ3 How does the characteristics of the production system i.e. the process choice affect information exchange in a house building context RQ4 How can a new production strategy be formulated and implemented in an industrialised house building context and what challenges are important to consider in that process To answer RQ1 a classification matrix was developed that classifies production systems along two dimensions a product dimension degree of product standardisation and a process dimension degree of off site assembly The two dimensions are related for example a high degree of standardisation should be matched with a high degree of off site assembly and consequently a low degree of product standardisation should be matched with a low degree of off site assembly A mismatch e.g. high degree of off site assembly and low degree of standardisation typically leads to poor performance and should hence be avoided To be able to see how different types of production systems perform in different areas of competition key performance indicators KPIs were developed The KPIs presented in this research can be used to measure quality delivery speed and dependability cost level and dependability and flexibility volume and mix at a production strategic level RQ2 Furthermore to answer RQ3 a production strategy perspective was taken on information exchange by relating information exchange to the design of the production system The results indicate that employing different types of production systems leads to different approaches to information exchange Employing a production systems using traditional production methods on site and a low degree of product standardisation lead to a traditional approach to information exchange e.g. project meetings telephone and mail Production systems employing some degree of off site assembly have less complex and more stable supply chains and use ICT solutions to a higher extent which facilitates information exchange The findings also indicate that a high degree of product standardisation facilitates the use of ICT solutions such as ERP and BIM RQ4 concerns the production strategy process i.e. formulation and implementation Failure in this processes can jeopardise the whole business Based on a longitudinal case study of an industrialised house builder a suggested production strategy process was developed including both production strategy formulation and implementation The study also identified context specific challenges that have to be considered in an industrialised house building context e.g. the complexity that comes with using two different production processes off site and on site in the same production system The research is case based and a total number of eight different production systems have been studied Data has been collected through interviews observations and review of company documents

**Construction Digitalisation** Douglas Aghimien, Clinton Aigbavboa, Ayodeji Oke, Wellington Thwala, 2021-07-25 This book explores construction digitalisation particularly in developing countries The book conceptualises a digitalisation capability maturity model that will enable construction organisations to self assess and benchmark their digital capabilities in their

quest for digital transformation Digitalisation offers a significant solution to the age long problems of the construction industry Research shows that when construction organisations transform from a traditional service delivery approach to a more digitalised approach significant improvement in project delivery and better competitive advantage for these organisations will be attained The attainment of these benefits is evident in developed countries where the digitalisation of construction activities continues apace Unfortunately the story is not the same for construction organisations in developing economies While some organisations might be willing to be digitally transformed most have no clue how to go about it To this end this book provides guidelines for construction organisations seeking to transform their entities digitally Its content is a valuable read for construction company owners as it provides a model which they can use in the digitalisation of their activities Also regulatory bodies in the construction industry can adopt the capabilities identified in the book as essential prerequisites for their members Furthermore the book serves as excellent theoretical background reading for management researchers seeking to expand their knowledge on the digitalisation of the construction industry and other associated industries

Collaborative Relationships in Construction Hedley Smyth, Stephen Pryke, 2009-01-28 The book collects the latest research on both contractual and conceptual collaborative practices in construction It identifies common problems faced by the industry and draws out practical implications Construction projects are increasingly run in ways that undermine the traditional boundary of the firm and sometimes also the definition of the project coalition This poses challenges for construction firms whose clients demand ever increasing performance improvements as well as those firms who want to improve their strategies for greater collaboration to give themselves competitive advantage The editors identify three main themes collaborative relationships operating both in frameworks and within networks of contacts e.g. relational contracting in partnering supply chain management and other procurement driven initiatives The second theme is frameworks both contractual frameworks binding parties together over a series of contracts and conceptual frameworks used to develop future performance improvement arising from the proactive strategies of firms The third theme is the network of relationships that supports individuals and firms within the project coalition in delivering services and adding value to improve performance These networks define the investment and incentives supporting the inter firm and intra firm relationships as well as the formal contractual conditions through which such incentives flow Networks of information exchange define the structure of the activity and help predict organisational configurations for successful project outcomes

Risk Management Practices in Construction Ayodeji E. Oke, Pelumi E. Adetoro, Seyi S. Stephen, Clinton O. Aigbavboa, Lukman O. Oyewobi, Douglas O. Aghimien, 2023-07-26 This volume describes risk management practices in the construction industry in selected countries with an emphasis on developing countries and how these countries can learn from the practices in more developed ones Risk management in the construction industry can be difficult to understand due to the various complex procedures that are involved and to the unique concerns and contexts associated with each project The industry has been a key contributor to the

economic and social development of many countries of the world and is increasingly incorporating sustainability into its practices. However, it is plagued by various risks that can affect the quality, cost, time, and overall sustainability of projects. Therefore, there is a need to effectively manage risk in order to ensure timely completion of construction projects in good quality and within budget, which in turn results in more efficient and often more sustainable practices. The book is divided into four parts. The first section features a primer on risk management practices as they pertain to the construction industry. The second part dives in to describe risk management in selected developing countries including Malaysia, Qatar, Saudi Arabia, South Africa, Sri Lanka, and Tanzania, as well as the city of Hong Kong. The third section describes the construction risk management practices of a selection of more developed countries with known risk management institutes and established practices of risk management. These countries include Australia, Canada, Sweden, and the United States of America. The fourth part offers a general overview of the definition, concepts, and process of risk management based on reviewed literature. It also discusses the benefits of effective risk management to clients and to project teams, especially from the perspective of ensuring sustainability. This last section also summarizes the risk management practices in both developing and developed countries for the purpose of improving the practices in the former by learning from the latter.

**Project Leadership and Team Building in Global Project Management** Pranav Bhola, 2017-01-20. Engineering businesses today run through projects. Projects are successful when we have effective project leadership which builds effective teams and teams. All these attributes increase the performance of the organization and enable it to achieve competitive advantage. Project management is the need of today's businesses for acquiring business development and attaining business performance in local as well as in global markets, as business performance is driven by competitive advantage which is possible through successful project management. Development of new products and other competitive products and services is done through the implementation of projects. Projects are deployed for process improvements which further add to the profitability and growth of the business. This book discusses the aspects of project management processes, project leadership, and team building in context to project management together which improves business performance.

**British Universities' Guide to Graduate Study**, 1993

*Introduction to Building Procurement Systems* J.W.E. Masterman, Dr Jack Masterman, Jack Masterman, 2013-08-21. First published in 2004. Routledge is an imprint of Taylor & Francis, an informa company.

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