

**Module 06**  
**Monopoly & Monopsony**

6. If a firm has a monopoly, approximately the better-monopoly equilibrium is:
- monopoly
  - perfect competition
  - the first best outcome
  - the second-best outcome

Answer: C

7. If a firm has a monopoly, approximately the better-monopoly equilibrium is:
- first best outcome
  - second
  - third best
  - fourth

Answer: B

8. If a firm has a monopoly, approximately the better-monopoly equilibrium is:
- the first best outcome
  - the second best outcome
  - the third best outcome
  - the fourth best outcome

Answer: C

9. If a firm has a monopoly, approximately the better-monopoly equilibrium is:

10. If a firm has a monopoly, approximately the better-monopoly equilibrium is:
- the first best outcome
  - the second best outcome
  - the third best outcome
  - the fourth best outcome

Answer: A

11. If a firm has a monopoly, approximately the better-monopoly equilibrium is:

12. If a firm has a monopoly, approximately the better-monopoly equilibrium is:
- first
  - second
  - third
  - fourth

Answer: C

13. If a firm has a monopoly, approximately the better-monopoly equilibrium is:

14. If a firm has a monopoly, approximately the better-monopoly equilibrium is:
- first
  - second
  - third
  - fourth

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