

INSTRUCTIONS AND INFORMATION

- This paper consists of:
 - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

QUESTION 1

ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.
Choose the answer and write only the letter (A – C) in the block provided.

1.1.1 Eskom Ltd is a:

- (A) Public-owned Company
(B) Partnership
(C) Private-owned Company

Answer:

1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader
(B) Partnership
(C) Private Company

Answer:

1.1.3 When personal assets are taken as payment for debt:

- (A) Entity
(B) Dividends
(C) Unlimited Liability

Answer:

1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.
(B) It is easy to transfer ownership by selling shares.
(C) More capital can be brought into the business and can help the business grow.

Answer:

(8 x 1)

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Ian Pickup



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Table of Contents Grade 8 Ems Final Exam Papers

1. Understanding the eBook Grade 8 Ems Final Exam Papers
 - The Rise of Digital Reading Grade 8 Ems Final Exam Papers
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade 8 Ems Final Exam Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade 8 Ems Final Exam Papers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade 8 Ems Final Exam Papers
 - Personalized Recommendations

- Grade 8 Ems Final Exam Papers User Reviews and Ratings
- Grade 8 Ems Final Exam Papers and Bestseller Lists
- 5. Accessing Grade 8 Ems Final Exam Papers Free and Paid eBooks
 - Grade 8 Ems Final Exam Papers Public Domain eBooks
 - Grade 8 Ems Final Exam Papers eBook Subscription Services
 - Grade 8 Ems Final Exam Papers Budget-Friendly Options
- 6. Navigating Grade 8 Ems Final Exam Papers eBook Formats
 - ePub, PDF, MOBI, and More
 - Grade 8 Ems Final Exam Papers Compatibility with Devices
 - Grade 8 Ems Final Exam Papers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade 8 Ems Final Exam Papers
 - Highlighting and Note-Taking Grade 8 Ems Final Exam Papers
 - Interactive Elements Grade 8 Ems Final Exam Papers
- 8. Staying Engaged with Grade 8 Ems Final Exam Papers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade 8 Ems Final Exam Papers
- 9. Balancing eBooks and Physical Books Grade 8 Ems Final Exam Papers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade 8 Ems Final Exam Papers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Grade 8 Ems Final Exam Papers
 - Setting Reading Goals Grade 8 Ems Final Exam Papers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade 8 Ems Final Exam Papers
 - Fact-Checking eBook Content of Grade 8 Ems Final Exam Papers

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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