Manual Trading

- Trades are executed manually at current available price
- Timing the trades correctly is difficult
 and may lead to price changes before execution
- Simultaneous market scans across instruments is not possible
- Backtesting a manual strategy can be difficult
- Human emotions could lead to mistakes

Man

Automated Trading

- Trades are executed automatically at best possible price
- Trades are timed correctly to avoid significant price changes
 - Simultanoues market scans across instruments
- Backtesting is easy and fast
 - No risk of making mistakes based on human emotions

Machine

Forex Trading Practice Manual

Daniela Niemeyer

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