



Figure 5

The fact that extensions typically occur in only one actionary subwave provides a useful guide to the expected lengths of upcoming waves. For instance, if the first and third waves are of about equal length, the fifth wave will likely be a protracted surge. (In waves below Primary degree, a developing fifth wave extension will be confirmed by new high volume, as described in Lesson 13 under "Volume.") Conversely, if wave three extends, the fifth should be simply constructed and resemble wave one.

In the stock market, the most commonly extended wave is wave 3. This fact is of particular importance to real time wave interpretation when considered in conjunction with two of the rules of impulse waves: that wave 3 is never the shortest actionary wave, and that wave 4 may not overlap wave 1. To clarify, let us assume two situations involving an improper middle wave, as illustrated in Figures 1-6 and 1-7.



Elliott Wave Principle By Frost And Prechter

A. J. Frost, Robert R (?) Prechter



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Elliott Wave Principle Robert R Prechter,A J Frost,2017 This Wall Street bestseller is the most useful and comprehensive guide to understanding and applying the Wave Principle A groundbreaking investment classic Elliott Wave Principle is hailed by reviewers as the definitive textbook on the Wave Principle

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Principle A. J. Frost, 1982 **Visual Guide to Elliott Wave Trading** Wayne Gorman, Jeffrey Kennedy, 2013-06-17 The Visual Guide to Elliott Wave Trading is an in depth easy to use guide to trading the financial markets with the Elliott Wave Principle In many ways this book picks up where Frost Prechter s classic Elliott Wave Principle Key to Market Behavior left off which makes it required reading if you want to build a solid foundation in Elliott wave analysis Co authored by two of Elliott Wave International s most trusted analysts Wayne Gorman and Jeffrey Kennedy their trading insights offer a perfect blend of traditional textbook and real world application Join Kennedy and Gorman as they provide step by step instruction in how to trade with Elliott They include scores of real market charts that depict the Elliott wave patterns which will help you measure the strength of trends forecast market turning points plus identify trading opportunities What s more this illustrated guide also explains how to use supporting technical indicators that can build confidence in your Elliott wave analysis Gorman and Kennedy know that simple does not mean easy Their combined expertise will help you build confidence in your analysis create an effective trading plan and better manage your trades Whether your trading style is conservative or aggressive their charts and techniques can help identify high confidence opportunities Each chapter includes key points smart investor tips such as how to Prepare yourself to take advantage of opportunities even when your preferred count does not materialize and Let the market commit to you before you commit to the market Elliott wave analysis recognizes that in financial markets mass psychology swings from pessimism to optimism and back in a natural sequence Use this book to recognize those wave patterns and anticipate market moves that most traders never see coming The Visual Guide to Elliott Wave Trading is the

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