Question 2: Match Column A to Column B

Match the words in Column A to a description in Column B. Write down only the number and the letter, for example, 4.1 A.

COLUMN A	COLUMN B
2.1 Income	A). Money and equipment are used to establish a new business.
2.2 Compound interest	B). Income minus expenses.
2.3 Start-up capital	C). Interest earned on interest.
2.4 Profit	 D). The money borrowed frum a financial organisation.
2.5 Loan: ABC Bank	E). Sales and interest jurned

(2×5=10)

TOTAL SECTION A = 30 MARKS

Question 3: True or False

Answer TRUE or FALSI	to the following statements and GIVE A REASON for your answer.	
	4//	
3.1 Bartering in ancient	mes included the exchange of goods, services and money.	
	~ 1)	
		1.00
		(2)
	ted under a business' liabilities.	
A.2 A morngage can be in	ten mine (stantiern immuner	
		(2)
Question 4: Fill is th	missing word(s).	
Fill in the missing wife	(s) to complete the sentences below:	
	818.77. 327.98.303.333.334.334.334.334.334.334.	
		2002
KIAALIA	is used when a payer promises in writing to pay a certain amou	mt of
money to a payeo.		
4.2	is used when financial transactions take place online via compu	attens or
preartphones.		
~ /		
4 3 The more effective a	d efficient use of resources is called	
	AND	
		1870 million (81)

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