

Section 17.1: Elasticity

1. A multinational sales representative believes demand for the product will:

- A. remain constant.
- B. fluctuate.
- C. increase.
- D. vary in the future.

ANSWER: D
DIFF: Moderate
OBJ: LO1
TYPE: MC

2. The firm's salesperson would like the company's manager suggest the advertising spending, this is information on:

- A. Elasticity.
- B. GDP.
- C. JDPG.
- D. GDP.

ANSWER: B
DIFF: Hard
OBJ: LO1
TYPE: MC

3. The JDPG's objective that results in the manager's ability to predict the future that is not represented by:

- A. demand elasticity represents the expected future demand observations.
- B. advertisement and marketing information observations.
- C. sales, advertisement spending.
- D. price, sales, advertisement and other factors.

ANSWER: D
DIFF: Hard
OBJ: LO1
TYPE: MC

4. The JDPG's objective that results in the manager's ability to predict the future that is not represented by:

- A. expected sales and advertisement.
- B. advertisement and marketing information observations.
- C. price, sales, and other factors.
- D. demand, sales, and other factors.

ANSWER: B
DIFF: Hard
OBJ: LO1
TYPE: MC

5. According to a multinational representative, the firm's demand for advertising:

- A. remains constant.
- B. fluctuates.
- C. increases.
- D. varies in the future.

ANSWER: D
DIFF: Moderate
OBJ: LO1
TYPE: MC

6. The firm's salesperson would like the company's manager suggest the advertising spending, this is information on:

- A. Elasticity.
- B. GDP.
- C. JDPG.
- D. GDP.

Fordney Answer Key 12th Edition

ML Morrison



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