Exponential Growth and Decay

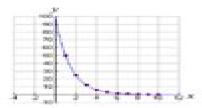
Observe how the graphs of exponential functions change based upon the values of a and b:

$$y = a \cdot b^x$$

Example: $v = 100 \cdot (0.5)^x$

when a > 0 and the b is between 0 and 1, the graph will be decreasing (decaying).

For this example, each time x is increased by 1, y decreases to one half of its previous value.



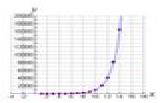
Such a situation is called Exponential Decay.

$$y = a \cdot b^x$$

Example: $y = 1 \cdot (2)^x$

when a > 0 and the b is greater than 1, the graph will be increasing (growing).

For this example, each time x is increased by 1, y increases by a factor of 2.



Such a situation is called Exponential Growth.

When a quantity grows by a fixed percent at regular intervals, the pattern can be represented by the functions,

Growth:

$$y = a(1+r)^x$$

Decay:

$$y = a(1-r)^x$$

a = initial amount before measuring growth/decay

r = growth/decay rate (often a percent)

x = number of time intervals that have passed

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