

ETS Business Exam Study Guide

Accounting: What costs should be considered when making non-routine decisions? (3)

The price of material, Factory overhead costs, and the price of labor

Accounting: Total product/ units produced and sold equals??

Product Cost per Unit

Accounting: What is a general explanation of what the contribution margin is?

The difference between variable costs subtracted from sales

Accounting: In a continuous budget plan how many months are generally planned?

12 months

Accounting: Which of the following is not one of the weaknesses of standard costing

It makes accounting for price increases more accurate

Accounting: What are the potential ways to find the price of what a produced products should cost? (3)

Product cost concept, total cost concept, and variable cost concept

Accounting: Which report is the connecting link between the income statement and the balance sheet?

Cash flow statement

The net cash flow from operating activities normally differs from the amount of net income for the period.

True

Accounting: Expense accounts would have a balance on which side?

Left side

Accounting: A profit-making business operating as a separated legal entity and in which ownership is divided into shares of stock is known as a...

Corporation

Accounting: A debt may slightly

Increase in an asset account

Accounting: What would be classified as a current asset on the balance sheet

Accounts receivable

Accounting: What are the elements of internal control? (3)

Control environment, monitoring, and control procedures.

True or False: A cash distribution of earnings by a corporation to its stockholders is called a CASH DIVIDEND. The 3 conditions that a corporation must meet to pay a cash dividend are: sufficient retained earnings, sufficient cash, and formal action by the board of directors.

True

Accounting: Factors in computing depreciation are?

Initial cost + residual value = depreciable

Accounting: The statement of cash flows reports a firm's major cash inflows and outflows for a period. It provides useful information about a company's ability to do the following??

Meet its financial obligations, generate cash from operations, and maintain and expand its operating capacity

Ets Exam Business Study Guide

Judd E. Hollander



Ets Exam Business Study Guide:

This book delves into Ets Exam Business Study Guide. Ets Exam Business Study Guide is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Ets Exam Business Study Guide, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Ets Exam Business Study Guide
 - Chapter 2: Essential Elements of Ets Exam Business Study Guide
 - Chapter 3: Ets Exam Business Study Guide in Everyday Life
 - Chapter 4: Ets Exam Business Study Guide in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, this book will provide an overview of Ets Exam Business Study Guide. This chapter will explore what Ets Exam Business Study Guide is, why Ets Exam Business Study Guide is vital, and how to effectively learn about Ets Exam Business Study Guide.
 3. In chapter 2, this book will delve into the foundational concepts of Ets Exam Business Study Guide. The second chapter will elucidate the essential principles that need to be understood to grasp Ets Exam Business Study Guide in its entirety.
 4. In chapter 3, the author will examine the practical applications of Ets Exam Business Study Guide in daily life. This chapter will showcase real-world examples of how Ets Exam Business Study Guide can be effectively utilized in everyday scenarios.
 5. In chapter 4, this book will scrutinize the relevance of Ets Exam Business Study Guide in specific contexts. The fourth chapter will explore how Ets Exam Business Study Guide is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, the author will draw a conclusion about Ets Exam Business Study Guide. The final chapter will summarize the key points that have been discussed throughout the book.
- The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Ets Exam Business Study Guide.

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