

### Journal Entry

Date	Accounts and Explanation	Debit	Credit
(a) March 3	Merchandise inventory	\$1,150	
	Accounts payable - GW		\$1,150
	To record the purchase of merchandise on account		
(b) March 4	Merchandise inventory	75	
	Cash		75
	To record the payment of shipping charges.		
(c) March 5	Accounts payable - GW	150	
	Merchandise inventory		150
	To record the return of merchandise on account for purchases on March 3.		
(d) March 18	Accounts payable - GW	1,000	
	Merchandise inventory		20
	Cash		980
	To record the payment of merchandise purchased on account minus discount.		
(e) March 19	Merchandise inventory	425	
	Accounts payable - PF		425
	To record the payment of merchandise purchased on account minus discount.		
(f) March 21	Accounts payable - PF	25	
	Merchandise inventory		25
	To record the receipt of allowance from the vendor from the purchase on March 19.		
(g) March 29	Accounts payable - PF	\$400	
	Merchandise inventory		\$4
	Cash		\$396
	To record the payment of merchandise purchased on account minus discount.		

# Fundamental Accounting Principles Chp Exercise Answers

**S Baum**



## **Fundamental Accounting Principles Chp Exercise Answers:**

## **Fundamental Accounting Principles Chp Exercise Answers** Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Fundamental Accounting Principles Chp Exercise Answers**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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