

Macroeconomics 201

Answer all 25 multiple choice questions.

1. Which is not a function of money?

a) unit of account; b) medium of exchange; c) means of measure; d) store of value

2. Since the 1980s, it has generally been the view that the money supply:

a) is completely controlled by the central bank;

b) cannot be controlled by the central bank;

c) is completely controlled by the Treasury;

d) cannot be controlled by the Treasury

3) Which of the following is not one of the three kinds of demand for money in Keynes?

a) speculative;

b) precautionary; c) administrative;

d) transactions

4) Which of the following is not one of the ways the Fed can use to try to affect the money supply?

a) change the discount rate;

b) change the fed funds rate;

c) change the reserve requirement ratio;

d) open market operations

5) Expansionary policy is used to:

a) try to fight inflation;

Macroeconomics 201 Exams And Answers

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Macroeconomics 201 Exams And Answers:

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