

MACROECONOMICS MIDTERM TEST 1

1. To increase growth, governments should do all of the following except
 - A. encourage foreigners to invest in country
 - B. encourage saving and investment
 - C. close economy in order to help domestic industries to go strong
 - D. encourage research and development
 - E. promote free trade
2. If in Vietnam, real GDP per capita in 2019 is 2715,28 USD and real GDP per capita in 2020 is 3521 USD, what is the growth rate of real output per person over this period?
 - A. 29.67%
 - B. 26.97%
 - C. 27.96%
 - D. 29.76%
3. Which of the following is an example of foreign portfolio investment in Vietnam?
 - A. Samsung builds a new plant in Vinh Phuc province
 - B. Singapore investors buy shares of Vinamilk, and Vinamilk uses the proceeds to build a new factory in Russia
 - C. Vietcombank buys some new software from US suppliers.
 - D. Honda Vietnam builds a new factory in Haiphong city
4. Which bond would you expect to pay a higher interest rate and explain? A bond issued by the state government or a bond issued by Haiphong city government.
5. Which of the following is an example of debt finance?
 - A. corporate bonds
 - B. bank loan
 - C. company shares
 - D. all of the answers are debt finance
6. Private saving is equal to
 - A. GDP minus consumption minus government purchases
 - B. tax minus government purchases
 - C. GDP minus tax minus consumption
 - D. GDP minus investment minus consumption
7. Investment means that businesses buy equipment, buildings, stocks and bonds. True or false and explain.
8. If $GDP = 1200$, $consumption = 600$, $taxes = 200$, $government\ purchases = 150$, how much is saving and investment?
9. Suppose GDP is 8 trillion USD, taxes are 1.5 trillion USD, private saving is 0.5 trillion USD, public saving is 0.2 trillion USD. Assuming this economy is closed; calculate consumption, government purchases, national saving and investment.
10. Using supply and demand model of loanable funds to determine what happens to real interest rate and investment if citizen become less concerned with the future and save less at each real interest rate.
 - A. real interest rates rise and investment falls.
 - B. real interest rates rise and investment rises.
 - C. real interest rates fall and investment rises.
 - D. real interest rates fall and investment falls.
11. Which of the following is considered unemployed?
 - A. students of Vietnam Maritime University
 - B. housewives
 - C. soldiers on military service
 - D. none of these answers
12. If unemployment rate falls down, we can sure that more workers are having jobs. T or F and explain.
13. The table shows the prices and the quantities consumed in X country. The base year is 2000. This means that 2000 is the year the typical basket was determined so the quantities consumed in 2000 are the only quantities needed to calculate the CPI in each year. What is the inflation rate for 2002?

Year	Price of beef	Quantity of beef	Price of pork	Quantity of pork
2000	2	100	1	100

Macroeconomics Midterm Answers

Christian G. Meyer



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