

# Chapter 1

## Introduction to Macroeconomics

### ■ Multiple Choice Questions

1. The two major reasons for the tremendous growth in output in the U.S. economy over the last 125 years are  
(a) population growth and low inflation.  
(b) population growth and increased productivity.  
(c) low unemployment and low inflation.  
(d) low inflation and low trade deficits.  
Answer: B  
Level of difficulty: 1  
Section: 1.1
2. The main reason that the United States has such a high standard of living is  
(a) low unemployment.  
(b) high average labor productivity.  
(c) low inflation.  
(d) high government budget deficits.  
Answer: B  
Level of difficulty: 1  
Section: 1.1
3. Average labor productivity is the  
(a) amount of workers per machine.  
(b) amount of machines per worker.  
(c) ratio of employed to unemployed workers.  
(d) amount of output per worker.  
Answer: D  
Level of difficulty: 1  
Section: 1.1
4. In which of the following periods did average labor productivity in the United States grow the fastest?  
(a) 1929 to 1935  
(b) 1949 to 1973  
(c) 1973 to 1995  
(d) 1995 to 2002  
Answer: B  
Level of difficulty: 1  
Section: 1.1

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**Robert C. Feenstra, Stephen Ross  
Yeaple, Alan M. Taylor**



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**Study Guide for Macroeconomics 2e** Timothy D. Tregarthen, John Brock, Dale Deboer, 2000-01-15 **Macroeconomics Study Guide** Charles Johnson, Andrew B. Abel, Ben Bernanke, 1992 *Macroeconomics: Canadian Edition Study Guide* Rashid

Khan, 2006-11-29 **International Macroeconomics Study Guide** Robert C. Feenstra, Alan M. Taylor, 2008-05-02 Reinforces the topics and key concepts covered in the text **Macroeconomics** Mark Rush, Robert J. Barro, 1998 prepared by Mark Rush Macroeconomics Study Guide Third Edition Taylor, 2001-01 **Macroeconomics: Canadian Edition**

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evolution of growth from Malthus's theory to the present endogenous approaches and the link between money supply inflation and growth over very long periods      Study Guide to Accompany Macroeconomics William B. Walstad, Campbell R. McConnell, Campbell McConnell, Stanley L. Brue, 2004-03 One of the world's leading experts on economic education William Walstad of the University of Nebraska Lincoln has prepared the seventeenth edition of the Study Guide Many students find the Study Guide indispensable Each chapter contains an introductory statement a checklist of behavioral objectives an outline a list of important terms fill in questions problems and projects objective questions and discussion questions The answers to Economics end of chapter Key Questions appear at the end of the Study Guide along with the text's glossary The Guide comprises a superb portable tutor for the principles student Separate Study Guides are available for the macro and micro paperback editions of the text      Study Guide to Accompany Macroeconomics Dean Darrell Croushore, Andrew B. Abel, Ben Shalom Bernanke, 2001      **Study Guide for Microeconomics** Paul Krugman, Elizabeth Kelly, Robin Wells, 2008-11-25 The Study Guide reinforces the topics and key concepts covered in the Microeconomics text      Essentials of Economics Study Guide Rosemary Cunningham, 2007-01-03 For each chapter the Study Guide provides an introduction fill in the blank chapter review learning tips with graphical analysis 4 5 comprehensive problems and exercises 20 multiple choice questions Also included are solutions to all fill in the blank problems exercises and quizzes in the Guide

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