

37. A parliamentary committee on 13 December 2011 rejected the proposal to allow what percentage foreign direct investment in the insurance sector?

- a) 51%
- b) 49%
- c) 43%
- d) 29%

38. According to data from research body All India Organisation of Chemists and Druggists (AIOCD), Indian drugmakers posted a certain per cent month-on-month growth in sales of November 2011 which was the highest in the past 14 months. What was the per cent of sales growth projected for the month?

- a) 23%
- b) 31%
- c) 21%
- d) 43%

39. The government waived loan of handloom weavers in India to help revive the sector under the scheme of Revival, Reform and Restructuring Package for Handloom Sector. What amount of loan was waived?

- a) Rs 548.35 crore
- b) Rs 420.66 crore
- c) Rs 506.64 crore
- d) Rs 3521 crore

40. A committee on mutual funds, constituted by SEBI in december 2011 recommended to the regulator's board to break down the bifurcation within the fee structure known as expense ratio. Which of the following facts are not true with regard to the above statement?

1. Currently mutual funds are allowed to charge up to 2.25% as expense ratio. fund houses are allowed to accept only 1.25% as asset management charges
2. Funds with large corpuses currently charge 1.55% as expenses charges
3. SEBI was suggested to keep overall scheme expenses unchanged at 2.25% for schemes with assets under management not exceeding Rs 400 crore
4. Expense ratio is more than important in debt schemes where the rate of return is not hig.

- a) 1 & 2
- b) 3 & 4
- c) 1 & 3
- d) Only 2
- e) None of the above

41. Which player became the first player to win the Orders of Merit on both sides of the Atlantic on 11 December 2011 when he shot a closing 66 to finish third in the Dubai World Championship?

- a) Luke Donald
- b) Alvaro Quiros
- c) Rory McIlroy
- d) Paul Lawrie

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