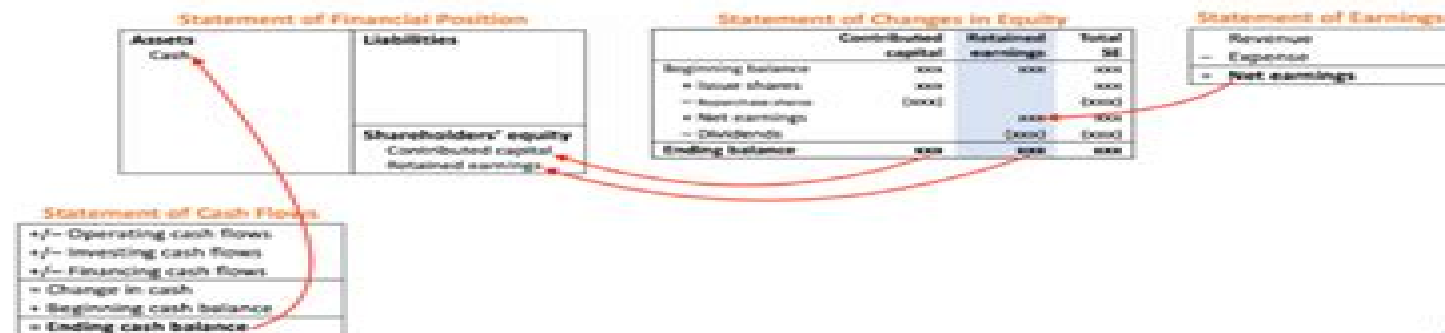


Answers to Chapter 1 In-Class Exercises

1. B

Please review the following slide:

Relationships Among the Statements (2/2) (very important)



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2. B

Beginning retained earnings @ 2016-01-01	X
+ Net earnings for the year 2016	1,050,000
- Dividends	(450,000)
Ending retained earnings @ 2016-12-31	6,500,000

$$\rightarrow X = 6,500,000 + 450,000 - 1,050,000 = 5,900,000$$

3. C

First, use retained earnings equation to get ending retained earnings:

Beginning retained earnings (0 at very beginning)	0
+ Net earnings for the year	75,000
- Dividends	(30,000)
Ending retained earnings	45,000

Second, apply accounting equation $A = L + SE$

$$\rightarrow A = L + (\text{contributed capital} + \text{retained earnings})$$

$$\rightarrow 225,000 = 100,000 + (\text{contributed capital} + 45,000)$$

$$\rightarrow \text{contributed capital} = 80,000$$

Financial Acct Godwin Exercise Answers

Y Pai



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ACCT3 Financial Jonathan Tyler, Norman H. Godwin, C. Wayne Alderman, 2018-09-01 ACCT3 Financial is the Asia Pacific edition of the proven 4LTR press approach to financial accounting designed to enhance students learning experiences The text is for teaching students learning the preparers debits and credits approach and is presented in an easy to read and accessible style Concise and complete new data and case studies from the Australian branch of CSL have been included as well as fully updated content This new edition also includes a strong suite of student and instructor resources including CourseMate Express to enhance student learning and revision

Research in Accounting Regulation Gary Previts, 2002-01-23 Research in Accounting Regulation **ACCT4 Financial: Asia-Pacific Edition, 4th Edition** Jonathan Tyler, Norman H. Godwin, C. Wayne Alderman, 2021-10-01 ACCT4 Financial is for students learning the preparers debits and credits approach to accounting presented in an easy to read and accessible style Concise and complete new data and case studies from the Australian branch of CSL have been included and the content fully updated This fourth edition includes new introductory coverage of GST and Ethics and offers a strong suite of student and instructor resources to enhance student learning and revision Premium online teaching and learning tools are available on the MindTap platform Learn more about the online tools at cengage.com/mindtap **The Report: Nigeria 2017**, **The Economist**, 1922 [American Book Publishing Record](#), 2007 *Mental Health Nursing E-Book* Rob Newell, Kevin Gournay, 2008-10-29 This new edition of Mental Health Nursing an evidence based approach has been fully updated to include the latest research based guidance A wide variety of client problems is covered with so that students are assured that what they learn is underpinned by a sound evidence base for treatment and qualified mental health nurses can be confident that their practice is informed by the most up to date research Skills acquisition is emphasised and experiential exercises encourage connections between theory and practice Based on up to date evidence based information Emphasises skills acquisition Puts the nurse's role central to mental health care Contributors and editors are national and international experts in their fields Uses experiential exercises to reinforce learning and encourage connections from theory to practice

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