

REVIEW QUESTIONS**I. Short Answer Questions**

- 1) What is Finance?
- 2) Define Business Finance?
- 3) Define Financial Management.
- 4) What is Public Finance?
- 5) What is Private finance?
- 6) What is Finance Function?
- 9) What are Executive Finance Functions?
- 10) What are Routine finance functions?
- 11) Which are the various types of finance?
- 12) State the two major objectives of financial management.
- 13) Explain briefly the major routine finance functions.
- 14) Define finance function. Explain its importance and scope.

II. Short Essay Questions

- 1) Differentiate profit maximisation goal with wealth maximisation goal.
- 2) What are the arguments in favour of profit maximisation?
- 3) What are the arguments in favour of wealth maximisation?
- 4) What are the criticisms against profit maximisation?
- 5) What are the criticisms against wealth maximisation?
- 6) Wealth maximisation is considered superior to profit maximisation, why?

III. Long Essay Questions

- 1) Define financial Management. Explain its scope.
- 2) What are the objectives of Financial Management. Explain the argument for and criticisms against two objectives profit maximisation wealth maximisation.
- 3) What are the functions of financial Management
- 4) What is Financial Management? State its importance.
- 5) Define Finance Finction. Explain the functions of finance.

Financial Management Short Answer Questions With Answers

Ian Pickup



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