

## MODULE 3 • BUSINESS MODELING

## Lesson 3.6: Solving Systems of Linear Equations

## Lesson 3.6: Solving Systems of Linear Equations

## Mathematics Florida Standard (MAFS)

MAFS.912.A-REI.3.6

Solve systems of linear equations exactly and approximately (e.g., with graphs), focusing on pairs of linear equations in two variables.

## Warm-Up

$$y = mx + b$$

Benito is a waiter. He earns a base salary of \$1500 a month, plus 20% of the price of the meals he serves.

1. Write an equation to predict the amount of money Benito will earn if he serves \$350 in meals in one month.

$$y = 0.20x + 1500$$

$$b = 1500 \text{ (fixed)}$$

$$m = 20\% \Rightarrow 0.20 \text{ (variable rate)}$$

$$y = 0.2(350) + 1500$$

$$y = 70 + 1500$$

$$y = 1570$$

2. Benito earned \$1,650 in one month. What was the total price of the meals that Benito served?

$$y = 0.20x + 1500$$

$$1650 = 0.20x + 1500$$

$$\begin{array}{r} -1500 \\ \hline \end{array}$$

$$\frac{150}{0.20} = \frac{0.20x}{0.20}$$

$$x = 750$$

3. Create a graph to show the possible amount of money Benito could earn each month.

# Financial Algebra Chapter Test

**Justin Hartley Moore**



## **Financial Algebra Chapter Test:**

**Financial Econometrics** Oliver Linton, 2019-02-21 This is a thorough exploration of the models and methods of financial econometrics by one of the world's leading financial econometricians and is for students in economics finance statistics mathematics and engineering who are interested in financial applications Based on courses taught around the world the up to date content covers developments in econometrics and finance over the last twenty years while ensuring a solid grounding in the fundamental principles of the field Care has been taken to link theory and application to provide real world context for students Worked exercises and empirical examples have also been included to make sure complicated concepts are solidly explained and understood

**Financial Valuation And Econometrics (2nd Edition)** Kian Guan Lim, 2015-04-15 This book is an introduction to financial valuation and financial data analyses using econometric methods It is intended for advanced finance undergraduates and graduates Most chapters in the book would contain one or more finance application examples where finance concepts and sometimes theory are taught This book is a modest attempt to bring together several important domains in financial valuation theory in econometrics modelling and in the empirical analyses of financial data These domains are highly intertwined and should be properly understood in order to correctly and effectively harness the power of data and statistical or econometrics methods for investment and financial decision making The contribution in this book and at the same time its novelty is in employing materials in basic econometrics particularly linear regression analyses and weaving into it threads of foundational finance theory concepts ideas and models It provides a clear pedagogical approach to allow very effective learning by a finance student who wants to be well equipped in both theory and ability to research the data This is a handy book for finance professionals doing research to easily access the key techniques in data analyses using regression methods Students learn all 3 skills at once finance econometrics and data analyses It provides for very solid and useful learning for advanced undergraduate and graduate students who wish to work in financial analyses risk analyses and financial research areas

**Regression Modeling with Actuarial and Financial Applications** Edward W. Frees, 2010 This book teaches multiple regression and time series and how to use these to analyze real data in risk management and finance

*Essentials of Algebra* David Eugene Smith, William David Reeve, 1924

**Introduction to Actuarial and Financial Mathematical Methods** Stephen Garrett, 2015-05-02 This self contained module for independent study covers the subjects most often needed by non mathematics graduates such as fundamental calculus linear algebra probability and basic numerical methods The easily understandable text of Introduction to Actuarial and Mathematical Methods features examples motivations and lots of practice from a large number of end of chapter questions For readers with diverse backgrounds entering programs of the Institute and Faculty of Actuaries the Society of Actuaries and the CFA Institute Introduction to Actuarial and Mathematical Methods can provide a consistency of mathematical knowledge from the outset Presents a self study mathematics refresher course for the first two years of an actuarial program Features examples

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**Financial Econometrics, Mathematics and Statistics** Cheng-Few Lee, Hong-Yi Chen, John Lee, 2019-06-03 This rigorous textbook introduces graduate students to the principles of econometrics and statistics with a focus on methods and applications in financial research Financial Econometrics Mathematics and Statistics introduces tools and methods important for both finance and accounting that assist with asset pricing corporate finance options and futures and conducting financial accounting research Divided into four parts the text begins with topics related to regression and financial econometrics Subsequent sections describe time series analyses the role of binomial multi nomial and log normal distributions in option pricing models and the application of statistics analyses to risk management The real world applications and problems offer students a unique insight into such topics as heteroskedasticity regression simultaneous

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**Financial Instrument Pricing Using C++** Daniel J. Duffy, 2018-09-05 An integrated guide to C and computational finance This complete guide to C and computational finance is a follow up and major extension to Daniel J Duffy s 2004 edition of Financial Instrument Pricing Using C Both C and computational finance have evolved and changed dramatically in the last ten years and this book documents these improvements Duffy focuses on these developments and the advantages for the quant developer by Delving into a detailed account of the new C 11 standard and its applicability to computational finance Using de facto standard libraries such as Boost and Eigen to improve developer productivity Developing multiparadigm software using the object oriented generic and functional programming styles Designing flexible numerical algorithms modern numerical methods and multiparadigm design patterns Providing a detailed explanation of the Finite Difference Methods through six chapters including new developments such as ADE Method of Lines MOL and Uncertain Volatility Models Developing applications from financial model to algorithmic design and code through a coherent approach Generating interoperability with Excel add ins C and C CLI Using random number generation in C 11 and Monte Carlo simulation Duffy adopted a spiral model approach while writing each chapter of Financial Instrument Pricing Using C 2e analyse a little design a little and code a little Each cycle ends with a working prototype in C and shows how a given algorithm or numerical method works Additionally each chapter contains non trivial exercises and projects that discuss improvements and extensions to the material This book is for designers and application developers in computational finance and assumes the reader has some fundamental experience of C and derivatives pricing

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**Handbook of Financial Mathematics** Justin Hartley Moore, 1929 *Modern Algebra* Raleigh Schorling, John Roscoe Clark, Selma A. Lindell, 1929

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*Algebra 1: an Integrated Approach* McDougal Littell Incorporated, Ron Larson, 1998

**Essential Mathematics for the Australian Curriculum Year 9** David Greenwood, Sara Wooley, Jenny Vaughan, Franca Frank, Jenny Goodman, David Robertson, 2011-04 Essential Mathematics For The Australian Curriculum Year 9 Essential Mathematics for the Australian Curriculum builds on established learning sequences and teaching methods to provide an authoritative and practical interpretation of all content strands sub strands and content descriptions It also covers essential prior knowledge and includes some extension topics The essential foundations of the series The three interconnected content strands are incorporated into 11 units of work that can be completed in the school year Let s Start activities provide context and foundation for topics Every question is grouped according to the four proficiency strands of the new Australian Curriculum Understanding Fluency Problem solving and Reasoning Problem solving and Reasoning questions are included in every exercise Enrichment questions in each exercise and investigations challenges and puzzles in every chapter reflect curriculum aims by extending students in depth Literacy and numeracy skills thinking skills creativity and ICT activities including dynamic geometry and calculator activities are incorporated and encouraged in every chapter

*Statistics and Data Analysis for Financial Engineering* David Ruppert, David S. Matteson, 2015-04-21 The new edition of this influential textbook geared towards graduate or advanced undergraduate students teaches the statistics necessary for financial engineering In doing so it illustrates concepts using financial markets and economic data R Labs with real data exercises and graphical and analytic methods for modeling and diagnosing modeling errors These methods are critical because financial engineers now have access to enormous quantities of data To make use of this data the powerful methods in this book for working with quantitative information particularly about volatility and risks are essential Strengths of this fully revised edition include major additions to the R code and the advanced topics covered Individual chapters cover among

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