

4.1.1 Globalisation

- a) Characteristics of globalisation*
- b) Factors contributing to globalisation in the last 50 years*
- c) Impacts of globalization and global companies on individual countries, governments, producers and consumers, workers and the environment*

- Globalisation: the increased integration between countries economically, socially and culturally
- The pace of globalisation has significantly increased in the last 50 years except for the period following the financial crisis of 2008
- Key characteristics of globalisation:
 - Increased trade as a proportion of GDP
 - Increased foreign direct investment (FDI)
 - Increased capital flows between countries which has increased as cross-border acquisitions and mergers of companies have grown in different countries
 - Increased movement of people between countries
 - The availability of technology on a global scale
 - International bodies tend to lead a coverage of political decisions
 - Rise of global brands
 - Deeper specialisation of labour
 - New trade and investment routes
- Foreign direct investment: a company in one country establishes operations in

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Russell Dudley-Smith



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Unveiling the Power of Verbal Artistry: An Mental Sojourn through **June 2012 Edexcel Economics Unit 4 Examiner Report**

In some sort of inundated with monitors and the cacophony of fast communication, the profound power and psychological resonance of verbal beauty often fade in to obscurity, eclipsed by the continuous barrage of noise and distractions. However, located within the musical pages of **June 2012 Edexcel Economics Unit 4 Examiner Report**, a fascinating perform of literary brilliance that impulses with natural feelings, lies an wonderful trip waiting to be embarked upon. Written by a virtuoso wordsmith, that mesmerizing opus books visitors on a psychological odyssey, lightly revealing the latent potential and profound impact stuck within the complex web of language. Within the heart-wrenching expanse of the evocative evaluation, we shall embark upon an introspective exploration of the book is central subjects, dissect its charming publishing fashion, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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