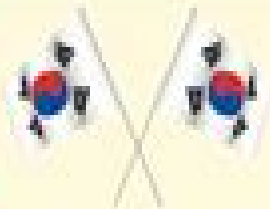




SOUTH KOREA ECONOMY



LABOR FORCE AND UNEMPLOYMENT

Unemployment rate 2022

Population & labor force 2022

3.53%



Total Population :
51.74 Million



Labor Force :
28.67 Million



Unemployed :
1.01 Million

● Unemployed (3.53%)
● Employed (96.47%)



HOUSE HOLD INCOME AND POVERTY

Income and distribution 2022

Population below poverty line 2022

Median Income
\$ 29,000
Per Household

Minimum Wage
\$ 7.82
Per Hour 2022

Gender Index
0.33

0.7%

● Below poverty line (0.7%)
● Above poverty line (99.3%)



GROSS DOMESTIC PRODUCT

GDP



\$ 1.811
Trillion
(2021)

GDP (per capital)



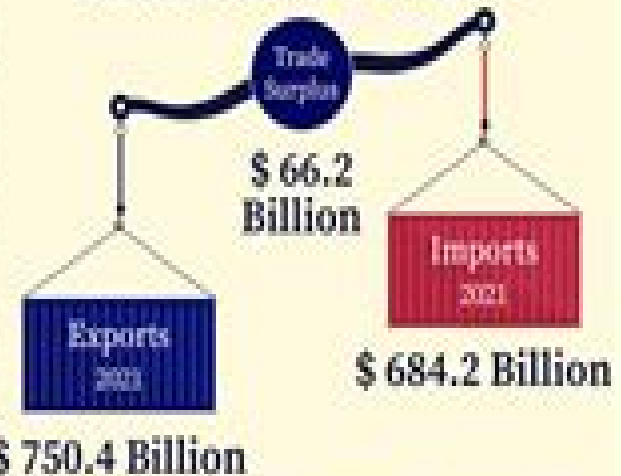
\$ 34,997.78
(2021)

Real growth
rate



4.1%
(2021)

BALANCE OF TRADE



DEBT AND INFLATION

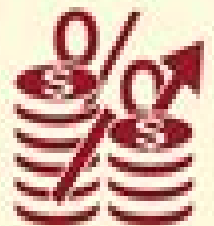
Public Debt

\$ 856.6 Billion
(2021)



47.3% (of GDP)
(2021)

Inflation Rate



5%
(Dec 2022)

Korean Economy In Congressional Perspective

Shasha Hu



Korean Economy In Congressional Perspective:

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Report to Congress of the U.S.-China Economic and Security Review Commission U.S.-China Economic and Security Review Commission,2016 The Korean Economy in Congressional Perspective ,1986 *Administrative Notes* ,1985
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Instructors considering this book for use in a course may request an examination copy here *Political Change in South Korea* Ilpyong J. Kim,Young Whan Kihl,1988 *The Global Financial Crisis and the Korean Economy* Jang-Sup Shin,2013-12-04 The world economy fell into a global financial crisis in 2008 9 and is still jittered by its aftershocks Like

other financial crises happened in the world economy it came as a surprise In historical perspective financial crises should be understood as a natural fact of life in the world economy and a more pertinent question that should be posed would be why people so easily forget and do not learn from the historical experience This book deals with the question in two ways First it investigates the frame of mind that distances people from the reality of life At the heart of it it argues that there are wrong perceptions on the working of the world economy in particular the international financial market It summarizes them as the five conventional wisdoms in the international financial market and by critically examining them it draws on the five financial theorems which would provide intellectual pillars for a more realistic understanding of the global financial market Second the book examines in detail the case of an emerging market economy that fell into a financial crisis twice in the recent decade South Korea provides us with an interesting case of emerging market financial crises that came as surprises it faced a financial crisis in 1997 98 after it had been acclaimed as one of East Asian miracle economies and it was again befallen to a crisis during the global financial crisis in 2008 2009 after it was widely regarded as a country that had recovered from the crisis with one of the most successful implementations of the IMF sponsored reforms The book attempts to provide the readers with a realistic understanding of emerging market financial crises by interpreting the recent global financial crisis and the Korean crises with some general concepts manifested in the five financial theorems It also tries to draw more general implications for policy management of emerging market economies

South Korea Raymond J. Ahearn, 1996

Asia Eyes America Jonathan D. Pollack, 2007 Contains a collection of papers produced by participants U S and regional scholars and analysts at a conference Asia Eyes America held at the Naval War College in Newport Rhode Island in May 2006 What are the implications of Asia s longer term transformation for U S interests How might change reconfigure American security requirements in the next decade and beyond On what basis does United States reaffirm yet redefine its enduring commitment to regional order This volume is a collaborative effort involving prominent specialists on both sides of the Pacific The book focuses on underlying attitudes toward American power and policy especially as viewed by strategic analysts within the region Various contributors describe contradictory attitudes toward American power Most states hope to deepen ties with the United States while avoiding comprehensive envelopment in U S strategy There is a tension between the preference for continued American regional involvement while seeking to limit possibilities of highly intrusive U S policy interventions Both considerations will continue to shape regional attitudes toward American power especially U S military power Publisher s description

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