



BISHOPS
BISHOP'S COLLEGE

Grade 12 Economics Exam

June 2014

Paper 2 (Microeconomics)

Time: 90 Minutes

Marks: 150


SECTION A (COMPULSORY)

QUESTION 1

- 1.1 For each question there are three possible answers, A, B and C. Choose the one you consider correct and record your choice in the appropriate space on the ANSWER SHEET attached to the question paper.
- 1.1.1 Where the ... is at its minimum, the business will produce efficiently.
- A ATC**
 - B AVC**
 - C MC**
- 1.1.2 Advertisements make the demand for products in a monopolistic competitive market more ...
- A unitary elastic**
 - B elastic**
 - C inelastic**
- 1.1.3 By imposing price controls, the government can ... the economic profit of producers to make the industry more competitive.
- A increase**
 - B reduce**
 - C eliminate**
- 1.1.4 The government can introduce ... to improve the mobility of labour.
- A subsidies**
 - B wage increases**
 - C training schemes**
- 1.1.5 An enterprise with a downward demand curve that can make a normal profit only in the long run, is a ...
- A monopolist**
 - B monopolistic competitor**
 - C oligopolist**
- 1.1.6 Market failures occur when ...

Grade1economics Paper2 2014

**Innocent Musonda,Erastus
Mwanaumo,Adetayo
Onososen,Thembani Moyo**



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Behavioral Science & Policy: Volume 2, Issue 1 Craig Fox, Sim B. Sitkin, 2016-11-22 The success of nearly all public and private sector policies hinges on the behavior of individuals groups and organizations Today such behaviors are better understood than ever thanks to a growing body of practical behavioral science research However policymakers often are unaware of behavioral science findings that may help them craft and execute more effective and efficient policies The pages of this new journal will become a meeting ground a place where scientists and non scientists can encounter clearly described behavioral research that can be put into action By design the scope of BSP is broad with topics spanning health care financial decisionmaking energy and the environment education and culture justice and ethics and work place practices Contributions will be made by researchers with expertise in psychology sociology law behavioral economics organization science decision science and marketing The journal is a key offering of the Behavioral Science Policy Association in partnership with the Brookings Institution The mission of BSPA is to foster dialog between social scientists policymakers and other practitioners in order to promote the application of rigorous empirical behavioral science in ways that serve the public interest BSPA does not advance a particular agenda or political perspective The first issue s contents follow Behavioral Science Policy vol 2 no 1 Table of Contents Editors Note Spotlight Pre Kindergarten Interventions American Policy on Early Childhood Education Development Many Programs Great Hopes Modest Prospects Ron Haskins Evidence for the Benefits of State Prekindergarten Programs Myth Misrepresentation Dale C Farran Mark W Lipsey Reforming Head Start for the 21st Century A Policy Prescription Sara Mead Ashley LiBetti Mitchel Home Visiting Programs Four Evidence Based Lessons for Policymakers Cynthia Osborne Launching Preschool 2 0 A Road Map to High Quality Public Programs at Scale Christina Weiland A 10 Year Strategy of Increased Coordination Comprehensive Investments in Early Child Development Ajay Chaudry Jane Waldfogel Reimagining Accountability in K 12 Education Brian P Gill Jennifer S Lerner Paul Meosky Featured Topic Healthy Through Habit Interventions for Initiating Maintaining Health Behavioral Change Wendy Wood David Neal Making the Truth Stick the Myths Fade Lessons from Cognitive Psychology Norbert Schwarz Eryn Newman William Leach Editorial Policy The Budget of the United States Government United States. Bureau of the Budget, 1939 **The Distributional Impact of Taxes and Transfers** Gabriela Inchauste, Nora Lustig, 2017-09-19 The World Bank has partnered with the Commitment to Equity Institute at Tulane University to implement their diagnostic tool the Commitment to Equity CEQ Assessment designed to assess how taxation and public expenditures affect income inequality poverty and different economic groups The approach relies on comprehensive fiscal incidence analysis which measures the contribution of each individual intervention to poverty and inequality reduction as well as the combined impact of taxes and social spending The CEQ Assessment provide an evidence base upon which alternative reform options can be analyzed The use of a common methodology makes the results comparable across countries This volume presents eight country studies that examine the distributional effects of individual

programs and policy measures and the net effect of each country's mix of policies and programs. These case studies were produced in the context of Bank policy dialogue and have since been used to propose alternative reform options. **The Lost Subways of North America** Jake Berman, 2023-11-03 A visual exploration of the transit histories of twenty three US and Canadian cities. Every driver in North America shares one miserable soul sucking universal experience: being stuck in traffic. But things weren't always like this. Why is it that the mass transit systems of most cities in the United States and Canada are now utterly inadequate? *The Lost Subways of North America* offers a new way to consider this eternal question with a strikingly visual and fun journey through past, present and unbuilt urban transit. Using meticulous archival research, cartographer and artist Jake Berman has successfully plotted maps of old train networks covering twenty three North American metropolises ranging from New York City's Civil War era plan for a steam powered subway under Fifth Avenue to the ultramodern automated Vancouver SkyTrain and the thousand mile electric railway system of pre World War II Los Angeles. He takes us through colorful maps of old, often forgotten streetcar lines, lost ideas for never built transit and modern rail systems, drawing us into the captivating transit histories of US and Canadian cities. Berman combines vintage styling with modern printing technology to create a sweeping visual history of North American public transit and urban development. With more than one hundred original maps accompanied by essays on each city's urban development, this book presents a fascinating look at North American rapid transit systems. **Smart and Resilient Infrastructure For Emerging**

Economies: Perspectives on Building Better Innocent Musonda, Erastus Mwanaumo, Adetayo Onososen, Themban Moyo, 2023-11-23 *Smart and Resilient Infrastructure For Emerging Economies: Perspectives on Building Better* is about pressing and multidimensional challenges faced in constructing resilient, sustainable and smart infrastructure in developing countries. The 32 case studies, literature reviews, comparative analyses and systematic reviews cover a wide range of topics including sustainable and resilient infrastructure development, smart cities, digital innovation in construction, infrastructure investment, construction ergonomics, socio environmental sustainability, gender equity and climate change responses. The contributions present innovative solutions, impactful insights and substantive contributions to the discourse on sustainable infrastructure development and illuminate the interplay between infrastructure development, social justice, environmental sustainability and technological advancement. *Smart and Resilient Infrastructure For Emerging Economies: Perspectives on Building Better* is essential reading for academics, researchers, practitioners, policymakers and students involved in the built environment, infrastructure delivery, investment in infrastructure, civil engineering, architecture, urban planning, environmental science and other related disciplines. **Sri Lanka Education Sector Assessment** Halil Dundar, Benoit Millot, Michelle Riboud, Mari Shoji, Harsha Aturupane, Sangeeta Goyal, Dhushyanth Raju, 2017-06-16 A country's education system plays a pivotal role in promoting economic growth and shared prosperity. Sri Lanka has enjoyed high school attainment and enrollment rates for several decades. However, it still faces major challenges in the education sector and these challenges

undermine the country's inclusive growth goal and its ambition to become a competitive upper middle income country. The authors of Sri Lanka Education Sector Assessment: Achievements, Challenges and Policy Options offer a thorough review of Sri Lanka's education sector from early childhood education through higher education. With this book they attempt to answer three questions: How is Sri Lanka's education system performing, especially with respect to participation rates, learning outcomes and labor market outcomes? How can the country address the challenges at each stage of the education process, taking into account both country and international experience and also best practices? Which policy actions should Sri Lanka make a priority for the short and medium term? The authors identify the most critical constraints on performance and present strategic priorities and policy options to address them. To attain inclusive growth and become globally competitive, Sri Lanka needs to embark on integrated reforms across all levels of education. These reforms must address both short-term skill shortages and long-term productivity. As Sri Lanka moves up the development ladder, the priorities of primary, secondary and postsecondary education must be aligned to meet the increasingly complex education and skill requirements.

Making College Work Harry J. Holzer, Sandy Baum, 2017-08-15 Practical solutions for improving higher education opportunities for disadvantaged students. Too many disadvantaged college students in America do not complete their coursework or receive any college credential while others earn degrees or certificates with little labor market value. Large numbers of these students also struggle to pay for college and some incur debts that they have difficulty repaying. The authors provide a new review of the causes of these problems and offer promising policy solutions. The circumstances affecting disadvantaged students stem both from issues on the individual side such as weak academic preparation and financial pressures and from institutional failures. Low-income students disproportionately attend schools that are underfunded and have weak performance incentives contributing to unsatisfactory outcomes for many students. Some solutions including better financial aid or academic supports target individual students. Other solutions such as stronger linkages between coursework and the labor market and more structured paths through the curriculum are aimed at institutional reforms. All students and particularly those from disadvantaged backgrounds also need better and varied pathways both to college and directly to the job market beginning in high school. We can improve college outcomes but must also acknowledge that we must make hard choices and face difficult tradeoffs in the process. While no single policy is guaranteed to greatly improve college and career outcomes, implementing a number of evidence-based policies and programs together has the potential to improve these outcomes substantially.

Access, Quality, and the Global Learning Crisis Sarah Kabay, 2021 The global learning crisis is one of the most critical challenges facing the world today. Through a case study of over 400 schools and communities in Uganda, this book presents evidence that challenges the key assumption that there is a trade-off between access and quality in improving basic education around the world.

School Choice at the Crossroads Mark Berends, R. Joseph Waddington, John Schoenig, 2018-10-04 School Choice at the Crossroads compiles exemplary policy-relevant research on

school choice options voucher private charter and traditional public schools as they have been implemented across the nation Renowned contributors highlight the latest rigorous research findings and implications on school vouchers tuition tax credits and charter schools in states and local areas at the forefront of school choice policy Examining national and state level perspectives each chapter discusses the effects of choice and vouchers on student outcomes the processes of choice supportive conditions of school choice programs comparative features of school choice and future research This timely volume addresses whether school choice works under what conditions and for whom further informing educational research policy and practice

OECD Economic Surveys: Luxembourg 2015 OECD,2015-03-27 This OECD Economic Survey of Luxembourg examines recent economic developments policies and prospects Special chapters cover of the financial sector and diversification of the economy

The effect of land inheritance on youth employment and migration decisions: Evidence from rural Ethiopia Kosec, Katrina,Ghebru, Hosaena,Holtemeyer, Brian,Mueller, Valerie,Schmidt, Emily,2017-03-28 In Ethiopia there are two binding forces push and pull that deserve attention when it comes to youth occupational and spatial mobility choices and the national land use and transfer policy On the one hand the fact that the land rental market in Ethiopia is supply constrained due to market and policy distortions marginalizes youth and serves as a push factor leading them to look elsewhere for a livelihood strategy On the other hand the regulatory conditions and restrictions attached to land use and inheritance rights may serve as a pull factor and force youth to be tied to the rural and or farming sector Our study thus aims to explore how youth land access both inheritance and market based affects their migration and employment decisions We explore this question in the context of rural Ethiopia using panel data from 2010 and 2014 We find that larger expected land inheritances significantly lower the likelihood of long distance permanent migration and of permanent migration to urban areas during this time Inheriting more land is also associated with a significantly higher likelihood of employment in agriculture and a lower likelihood of employment in the nonagricultural sector Conversely the decision to attend school is unaffected These results appear to be most heavily driven by males and by the older half of our youth sample We also find several mediating factors matter Land inheritance plays a much more pronounced role in predicting rural to urban permanent migration and nonagricultural sector employment in areas with less vibrant land markets and in relatively remote areas those far from major urban centers Overall the results reaffirm the notion that push factors dominate pull factors in dictating occupational and migration decisions in Ethiopia and highlight youth preferences to use migration or non agricultural employment as a last resort after exhausting other means of accessing land such as temporary land rental

The Early Years Inter-American Development Bank,Norbert Schady,2015-10-22 This book is open access under a CC BY NC ND 3 0 IGO license The Early Years analyzes the development of Latin American and Caribbean children and makes a compelling case for government intervention in what is instinctively a family affair Spending on effective programs for young children is an investment that if done well will have very high returns while failure to

implement such programs will lower the returns on the hefty investments being made in primary secondary and higher education Policies for young children belong at the core of a country s development agenda alongside policies to develop infrastructure and strengthen institutions However if the services provided or funded by governments are to benefit children they must be substantially better than what is currently being delivered in the region This book offers suggestions for improving public policy in this critical area The Economics of Education Steve Bradley,Colin Green,2020-01-20 The Economics of Education A Comprehensive Overview Second Edition offers a comprehensive and current overview of the field of that is broadly accessible economists researchers and students This new edition revises the original 50 authoritative articles and adds Developed US and European and Developing Country perspectives reflecting the differences in institutional structures that help to shape teacher labor markets and the effect of competition on student outcomes **Oswaal CDS (Combined Defence Services) 14 Solved Papers Year-wise 2018-2024 (II) | English | For 2025 Exam** Oswaal Editorial Board,2024-09-26 Union Public Service Commission UPSC every year conducts a CDS exam twice a year for candidates who wish to make their career in the defence forces Army Navy and Air Force The Combined Defence Services Examination is conducted for admission to the Indian Military Academy IMA Indian Naval Academy INA Air Force Academy AFA and Officers Training Academy OTA The CDS selection process comprises two stages written exams and SSB interviews The final selection of candidates is done based on the performance in both stages After completing training at IMA INA AFA and OTA candidates are selected for the post of Lieutenant In 2024 Approx 4 5 Lacs students applied for the CDS examination the opportunity you get from the Indian Armed Forces is just limitless which helps in enhancing your personality traits For a youngster who is aspiring to get a job full of challenges and excitement then there is no better job than the defence This book aims to make aspirants exam ready boost their confidence and help them achieve better results in CDS By making learning Simple we are also making better careers and a better life for every student Every day we are moving ahead pursuing our noble cause of spreading knowledge This set of solved question papers is designed to enrich students with ample and examoriented practice so that they can clear CDS Examination with extraordinary results Not one or two but 14 Previous Year Solved Question Paper 2018 to 2024 II focussed on polishing every topic Thorough studying of this book will boost my confidence and familiarise me with exam patterns Some benefits of studying from Oswaal CDS check 14 Previous year solved question papers 100% updated with Fully Solved Paper of September 2024 II Concept Clarity with detailed explanations of 2018 to 2024 Papers Extensive Practice with 1600 Questions and Two Sample Question Papers Crisp Revision with Mind Maps Expert Tips helps you get expert knowledge master crack CDS in first attempt Exam insights with Previous Years 2024 2019 Trend Analysis empowering students to be 100% exam ready Our Heartfelt Gratitude Finally we would like to thank our authors editors and reviewers Special thanks to our students who send us suggestions and constantly help improve our books To stay true to our motto of Learning Made Simple we constantly strive to present information in ways

that are easy to understand as well as remember OECD Development Pathways Multi-dimensional Review of Peru Volume 2. In-depth Analysis and Recommendations OECD,2016-10-14 This report provides policy actions to tackle the main bottlenecks to boost inclusive development and well being in Peru The Bloomsbury Handbook of Global Education and Learning Douglas Bourn,2020-02-20 2021 PROSE Award Finalist Reference Works Learning about global issues and themes has become an increasingly recognised element of education in many countries around the world Terms such as global learning global citizenship and global education can be seen within national education policies and international initiatives led by the UN UNESCO European Commission and OECD The Bloomsbury Handbook of Global Education and Learning brings together the main elements of the debates provides analysis of policies and suggests new directions for research in these areas Written by internationally renowned scholars from Brazil Canada Finland Germany Ireland Italy Japan Pakistan Poland South Africa Spain Sweden Taiwan UK and the USA the handbook offers a much needed resource for academics researchers policy makers and practitioners who need a clear picture of global learning Childcare, Early Education and Social Inequality Hans-Peter Blossfeld,Nevena Kulic,Jan Skopek,Moris Triventi,2017-04-28 Recognising that social change over recent decades has strengthened the need for early childhood education and care this book seeks to answer what role this plays in creating and compensating for social inequalities in educational attainment **Infomatic Practices** Reeta Sahoo, Gagan Sahoo, A series of Book of Computers The ebook version does not contain CD Breaking Ranks Colin Diver,2022-04-12 Some colleges will do anything to improve their national ranking That can be bad for their students and for higher education Since U S News World Report first published a college ranking in 1983 the rankings industry has become a self appointed judge declaring winners and losers among America s colleges and universities In this revealing account Colin Diver shows how popular rankings have induced college applicants to focus solely on pedigree and prestige while tempting educators to sacrifice academic integrity for short term competitive advantage By forcing colleges into standardized best college hierarchies he argues rankings have threatened the institutional diversity intellectual rigor and social mobility that is the genius of American higher education As a former university administrator who refused to play the game Diver leads his readers on an engaging journey through the mysteries of college rankings admissions financial aid spending policies and academic practices He explains how most dominant college rankings perpetuate views of higher education as a purely consumer good susceptible to unidimensional measures of brand value and prestige Many rankings he asserts also undermine the moral authority of higher education by encouraging various forms of distorted behavior misrepresentation and outright cheating by ranked institutions The recent Varsity Blues admissions scandal for example happened in part because affluent parents wanted to get their children into elite schools by any means necessary Explaining what is most useful and important in evaluating colleges Diver offers both college applicants and educators a guide to pursuing their highest academic goals freed from the siren song of the best college illusion Ultimately he reveals how to break ranks with a

rankings industry that misleads its consumers undermines academic values and perpetuates social inequality Oswaal
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Examination is conducted for admission to the Indian Military Academy IMA Indian Naval Academy INA Air Force Academy
AFA and Officers Training Academy OTA The CDS selection process comprises two stages written exams and SSB interviews
The final selection of candidates is done based on the performance in both stages After completing training at IMA INA AFA
and OTA candidates are selected for the post of Lieutenant In 2024 Approx 4 5 Lacs students applied for the CDS
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The Top Books of the Year Grade1economics Paper2 2014 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the fascinating narratives that have captivated audiences this year. Grade1economics Paper2 2014 : Colleen Hoover's "It Ends with Us" This poignant tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can triumph. Grade1economics Paper2 2014 : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This captivating coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and suspenseful novel that will keep you wondering until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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