Study the table below and answer the questions that follow.

THE MORE YOU EARN, THE MORE YOU PAY RATES OF TAX FOR INDIVIDUALS

TAXABLE INCOME (RAND)	RATE OF TAX (2021/22)
1-216 200	18% of taxable income
216 201-337 800	38 916 + 26% of taxable income above 216 200
337 801-467 500	70 532 + 31% of taxable income above 337 800
467 501-613 600	110 739 + 36% of taxable income above 467 500
613 601-782 200	163 335 + 39% of taxable income above 613 600
782 201-1 656 600	229 089 + 41% of taxable income above 782 200
1 656 601 and above	587 593 + 45% of taxable income above 1 656 600

[Source: http://www.treasury.gov.za]

(4)

- 2.2.1 Identify the marginal tax rate for a person earning between R216 201 and R337 800 per year. (1)
- 2.2.2 Name the income tax system represented by the table above. (1)
- 2.2.3 Briefly describe the term fiscal policy. (2)
- 2.2.4 Explain the effect of high tax rates on taxpayers in a country. (2)
- 2.2.5 Use the information in the table above to calculate the income tax payable if one receives an annual income of R480 000.

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Stephen Davis, Jon Lukomnik, David Pitt-Watson

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Minerals Yearbook ,2009 What They Do With Your Money Stephen Davis, Jon Lukomnik, David Pitt-Watson, 2016-05-24 Each year we pay billions in fees to those who run our financial system The money comes from our bank accounts our pensions our borrowing and often we aren t told that the money has been taken These billions may be justified if the finance industry does a good job but as this book shows it too often fails us Financial institutions regularly place their business interests first charging for advice that does nothing to improve performance employing short term buying strategies that are corrosive to building long term value and sometimes even concealing both their practices and their investment strategies from investors In their previous prizewinning book The New Capitalists the authors demonstrated how ordinary people are working together to demand accountability from even the most powerful corporations Here they explain how a tyranny of errant expertise naive regulation and a misreading of economics combine to impose a huge stealth tax on our savings and our economies More important the trio lay out an agenda for curtailing the misalignments that allow the financial industry to profit at our expense With our financial future at stake this is a book that analysts economists policy makers and anyone with a retirement nest egg can t afford to ignore The Case against Education Bryan Caplan, 2019-08-20 Why we need to stop wasting public funds on education Despite being immensely popular and immensely lucrative education is grossly overrated Now with a new afterword by Bryan Caplan this explosive book argues that the primary function of education is not to enhance students skills but to signal the qualities of a good employee Learn why students hunt for easy As only to forget most of what they learn after the final exam why decades of growing access to education have not resulted in better jobs for average workers how employers reward workers for costly schooling they rarely ever use and why cutting education spending is the best remedy Romantic notions about education being good for the soul must yield to careful research and common sense The Case against Education points the way **Sick Schools** David V. Anderson, 2020-01-10 Who s afraid of for profit education Those who work in non profit or government owned and operated schools Many parents and other stakeholders have been made fearful by this education establishment What's more important to humans nutrition or education Nutrition is more important because it is the prerequisite for other human activities including education What organizations provide food and who pays for the food Food is provided by for profit farmers for profit processors for profit wholesalers and for profit retailers Most food is purchased with the consumers own money but a significant amount is purchased by low income individuals using food stamps Why can t education be provided similarly using education stamps We trust for profit enterprises to provide our food Why can t we trust for profit enterprises to provide K 12 education Fearmongers have frightened us and made us into gullible compliant socialists who despise commercial activities in education Go to the supermarket and ponder its marvelous array of foods and then contemplate how a for profit K 12 education sector would please and amaze its customers Academic Framework for 21st-Century Schooling: Promoting

Global Peace and Harmony Mukhopadhyay, Marmar, Kundu, Arnab, 2023-10-16 In an era fraught with existential threats Academic Framework for 21st Century Schooling Promoting Global Peace and Harmony answers the urgent call for a new path forward The UN Secretary General s recent address echoing decades of warnings from UNESCO has underscored the dire state of our world Global warming pollution terrorism unchecked population growth discrimination refugee migration consumerism and the ominous specter of weapons of mass destruction loom large in an age marked by nationalism and imperialism The very fabric of human existence is unraveling and even the UN s well intentioned MDG and SDG initiatives are in jeopardy This book authored by esteemed scholars proposes a transformation of global education as the antidote to this crisis It champions the cultivation of a fresh generation with essential attributes like critical thinking empathy respect for diversity and a profound sense of global responsibility Schools are envisioned as the crucible for shaping these future citizens At its core this book offers a well founded academic framework for global peace and harmony education addressing the intricacies of 21st century schooling curriculum transformation global best practices and the vision of happy schooling It is a clarion call to scholars and educators to lead the way toward a world where peace and harmony are not just ideals but the very foundation upon which humanity thrives Our world and future generations depend on this transformative journey one we must embark upon without delay Nationalism and Identity Construction in Central Asia Mariya Y. Omelicheva, 2014-12-17 More than two decades after the break up of the Soviet Union Central Asian republics Kazakhstan Kyrgyzstan Tajikistan Turkmenistan and Uzbekistan continue to reexamine and debate whom and what they represent Nationalism and Identity Construction in Central Asia explores the complex and controversial process of identity formation in the region using a 3D framework which stands for Dimensions Dynamics and Directions of nation building The first part of the framework dimensions underscores the new and complex ways in which nationalisms and identities manifest themselves in Central Asia The second part dynamics is premised on the idea that nationalisms and identity construction in the Central Asian republics may indicate some continuities with the past but are more concerned with legitimation of the present power politics in these states It calls for the identification of the main actors strategies tactics interests and reactions to the processes of nationalism and identity construction The third part of the framework directions addresses implications of nationalisms and identity construction in Central Asia for regional and international peace and cooperation Jointly the chapters of the volume address domestic and international level dimensions dynamics and directions of identity formation in Central Asia What unites these works is their shared modern and post modern understanding of nations nationalisms and identities as discursive strategic and tactical formations They are viewed as constructed and imagined and therefore Plant Level Stefan Berger, Ludger Pries, Manfred Wannöffel, 2019-01-21 Comprising the study documentation and comparison of plant level workers participation around the world this volume meets the challenge of offering a global

perspective on workers participation representation and models of social partnership Value chains economic life inter cultural exchange and knowledge as well as the mobility of persons and ideas increasingly cross the borders of nation states In the knowledge age the active participation of workers in organizations is crucially important for sustainable and long term growth and innovation This handbook offers lessons from historical global accounts of workers participation at plant level even as it looks forward to predict forthcoming trends in participation Foundations of Education Leslie S. Kaplan, William A. Owings, 2021-09-09 Now published by SAGE A modern and comprehensive introduction to the field Foundations of Education makes core topics in education accessible and personally meaningful to students pursuing a career within the education profession In a clear and direct prose authors Leslie S Kaplan and William A Owings offer readers the breadth of coverage scholarly depth and conceptual analysis of contemporary issues that will help them gain a realistic and insightful perspective of the field In addition to classic coverage of foundational topics such as educational philosophy history reform law and finance the newly revised Third Edition features a special emphasis on social justice issues considers key debates around today s education trends and underscores the theory and practice behind meeting the needs of all learners This title is accompanied by a complete teaching and learning package Hard Target Stephan Haggard, Marcus Noland, 2017-05-30 Because authoritarian regimes like North Korea can impose the costs of sanctions on their citizens these regimes constitute hard targets Yet authoritarian regimes may also be immune and even hostile to economic inducements if such inducements imply reform and opening This book captures the effects of sanctions and inducements on North Korea and provides a detailed reconstruction of the role of economic incentives in the bargaining around the country's nuclear program Stephan Haggard and Marcus Noland draw on an array of evidence to show the reluctance of the North Korean leadership to weaken its grip on foreign economic activity. They argue that inducements have limited effect on the regime and instead urge policymakers to think in terms of gradual strategies Hard Target connects economic statecraft to the marketization process to understand North Korea and addresses a larger debate over the merits and demerits of engagement with adversaries

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