



PAPER 1

GRADE 9

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ACCOUNTING

TOTAL: 70 MARKS

NAME AND SURNAME: _____

CLASS: _____

QUESTION	TOPIC	MAXIMUM MARKS	LEARNER MARK	MODERATED MARK
1	Definitions	10		
2	Journals	20		
3	Creditors Ledger	10		
4	Trial Balance	10		
5	General Ledger	20		
TOTAL		70		

EXAM AGREEMENT

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(Name & Surname), Grade _____

hereby acknowledge that I will abide by all examination rules stipulated below during the writing of my exam (Subject's name).

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Learner Signature _____

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

1.1.1 When a company purchases inventory on credit, which accounts are affected

- creditors control and bank.
- creditors control and stationary
- creditors control trading stock
- only creditors control

1.1.2 The source document in the debtors journal will be a(n) ...

- slip
- trial balance
- receipt
- invoice

1.1.3 Which of the following is an example of an asset

- Sales
- Cash
- Cost of sales
- Creditors

1.1.4 The ... shows a company's revenues and expenses over a period of time?

- balance sheet
- income statement
- receipt
- invoice

1.1.5 In a trial balance, sales will be recorded in the ... side.

- left
- debit
- credit
- right

(5)

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Albert A Gayle



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Table of Contents Ems Grade 9 November 2013 Question Paper

1. Understanding the eBook Ems Grade 9 November 2013 Question Paper
 - The Rise of Digital Reading Ems Grade 9 November 2013 Question Paper
 - Advantages of eBooks Over Traditional Books
2. Identifying Ems Grade 9 November 2013 Question Paper
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ems Grade 9 November 2013 Question Paper
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ems Grade 9 November 2013 Question Paper
 - Personalized Recommendations
 - Ems Grade 9 November 2013 Question Paper User Reviews and Ratings
 - Ems Grade 9 November 2013 Question Paper and Bestseller Lists

5. Accessing Ems Grade 9 November 2013 Question Paper Free and Paid eBooks
 - Ems Grade 9 November 2013 Question Paper Public Domain eBooks
 - Ems Grade 9 November 2013 Question Paper eBook Subscription Services
 - Ems Grade 9 November 2013 Question Paper Budget-Friendly Options
6. Navigating Ems Grade 9 November 2013 Question Paper eBook Formats
 - ePub, PDF, MOBI, and More
 - Ems Grade 9 November 2013 Question Paper Compatibility with Devices
 - Ems Grade 9 November 2013 Question Paper Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Ems Grade 9 November 2013 Question Paper
 - Highlighting and Note-Taking Ems Grade 9 November 2013 Question Paper
 - Interactive Elements Ems Grade 9 November 2013 Question Paper
8. Staying Engaged with Ems Grade 9 November 2013 Question Paper
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ems Grade 9 November 2013 Question Paper
9. Balancing eBooks and Physical Books Ems Grade 9 November 2013 Question Paper
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ems Grade 9 November 2013 Question Paper
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Ems Grade 9 November 2013 Question Paper
 - Setting Reading Goals Ems Grade 9 November 2013 Question Paper
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Ems Grade 9 November 2013 Question Paper
 - Fact-Checking eBook Content of Ems Grade 9 November 2013 Question Paper
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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