

Ch 8 Pearson VUE - Real Estate Math Calculations. Multiple Choice Questions And Correct Answers

1. An office manager was paid \$1,000 per month plus 0.0025% (1/4) of one percent of all office sales. In November, she received \$2,780. This amount was based on monthly sales of

- A. \$556,000.
- B. \$712,000.
- C. \$912,000.
- D. \$1,112,000.

B

$\$2,780 - \$1,000 \text{ (salary)} =$

$\$1,780 \text{ attributable to sales}$

$\$1,780 / 0.0025\% = \$712,000 \text{ total office sales}$

2. What investment is necessary for a yield of \$500 per month at 6 percent interest?

- A. \$8,333.33
- B. \$60,000
- C. \$100,000
- D. \$120,000

C

$\$500 \text{ per month} = \$6,000 \text{ per year}$

$\$6,000 / 0.06\% = \$100,000 =$

$\$100,000 \text{ investment yielding } \$6,000 \text{ per year at } 6\%$

3. A 30-acre rectangular parcel has 660 feet on the street side. What is the depth of the parcel in feet?

- A. 738.42
- B. 963.7
- C. 1,240
- D. 1,980

D

Known dimension = 660 ft.

TOTAL area is 30 acres, or $30 \times 43,560 = 1,306,800 \text{ sq ft.}$

To find one dimension of a rectangle when total area and other dimension are known, divide the known dimensions into the total area.

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Wolfgang Guggemos



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