

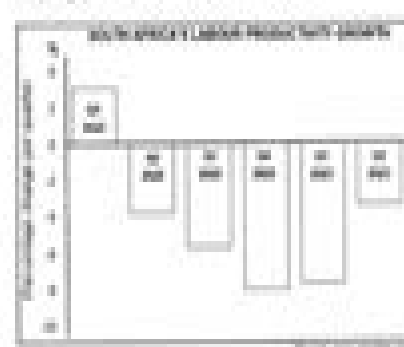
Study the cartoon below and answer the questions that follow.



Q.11 Identify a role mentioned for money in a sea world of money.

Answer: Money acts as a medium of exchange.

Study the graph below and answer the questions that follow.



Q.12 Identify the role of money mentioned in the graph above.

Answer: Money acts as a store of value.

GRADE 12

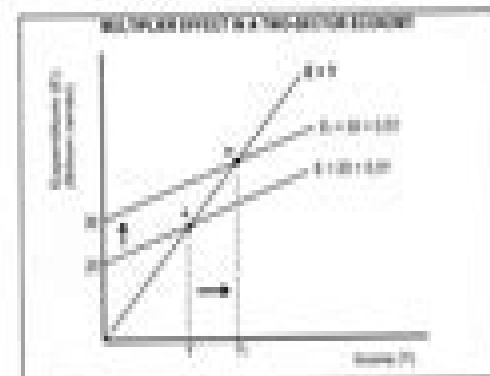
MEMO

ECONOMICS P1

NOVEMBER 2024

MEMO

Q.13 Study the graph below and answer the questions that follow.



Q.14 Identify the value of the marginal propensity to consume (MPC) in the graph above.

Answer: The MPC is 0.8.

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BM King



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