

Chapter 1

Managerial Accounting: Tools for Decision Making

Learning Objectives – coverage by question

	True / False	Multiple Choice	Exercises	Problems	Essays
LO1 – Contrast financial and managerial accounting and explain how managerial accounting is used by decision makers.	1, 2	1-4, 22-27, 31, 60, 61			1
LO2 – Explain how an organization's mission, goals, and strategies affect managerial accounting.	3, 4	5-12, 28-30, 32-37, 64-69			2, 3
LO3 – Discuss the factors determining changes in the nature of business competition.	5	13, 14, 38-42			4
LO4 – Differentiate among structural, organizational, and activity cost drivers.	6-8	15-19, 43-49, 70, 71			5, 6
LO5 – Explain the nature of the ethical dilemmas managers and accountants confront.	9, 10	20, 21, 50-59, 62, 63			

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