- Require the OR/MS group to save their yearly salary in every study. Use OR/MS personnel as consultants. Hire some OR/MS professionals and give them a problem to work. All are recommended alternatives. PTS: 1 ANS: A 44. Operations Research got its start a. during World War II. b. with the first Univac computers in the early 1950's. c. from roots in Operations Management. d. from Frederick Taylor's Scientific Management. ANS: A PTS: 1 45. The Chapter One "The World of Management Science" case reading discusses the relationship between OR/MS and IS professionals. Which of the following statements is NOT true? OR/MS analysts need IS professionals' data for their models. OR/MS analysts need to take many of the IS customers. The IS professional cannot use OR/MS tools in their applications. d. The IS tools can start to recommend solutions using OR/MS skills. ANS: D PTS: 146. The goal of the modeling approach to problem solving is to Help individuals make good decisions. Ensure optimality of decisions. Determine a set of optimal decisions. Determine feasibility of decisions. ANS: A PTS: 1 47. A situation when decision quality is good and the resulting outcome quality is good is referred to as a. Pure luck. Deserved success. e. Dumb luck. d. Poetic justice. ANS: B PTS: 1
- ANS: B PTS: 1

 48. A factor that plays a role in determining whether a good or bad outcome occurs is called a. Luck.
 b. Intuition.
 c. Certainty.
 d. Predictability.

 ANS: A PTS: 1

49. Consistently using a structured, model based process to make decisions

Consistently using a structured, model based process to make decisions
 a. Should produce good outcomes more frequently.
 b. Is less effective than making decisions in a haphazard manner.
 c. Is evidence that luck plays an important role in decision making.

Always leads to well-deserved success in managerial decision making.

ANS: A PTS: 1

Managerial Decision Modeling 6th Edition Solution Manual

Roman Wölfel

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