



THE OFFICIAL RED BOOK™



A GUIDE BOOK OF UNITED STATES COINS 2024



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77th EDITION

POST-COLONIAL ISSUES

1653-1789 (1789)

New Jersey Coppers for New York



1787, NEW JERSEY,
Brimley, Seated Figure
Facing Right



1787, NEW JERSEY,
Brimley, Seated Figure
Facing Left



1787, NEW JERSEY,
head right



1787, NEW JERSEY,
large head



	MS	6	7	8	9	10
1787, NEW JERSEY, Seated Figure Facing Right	50	175	200	240	2,700	2,800
1787, NEW JERSEY, Seated Figure Facing Left	50	125	140	160	1,400	2,700
1787, NEW JERSEY, head right	1,000	4,000	5,000	6,000		
1787, NEW JERSEY, large head	100	300	4,000	5,000	10,000	15,000

New Jersey

On June 1, 1786, the New Jersey General Assembly granted to Thomas Goadby, John Cox, and Walter Wood authority to coin three million coppers weighing six pennyweight and six grains (150 grains total, or 9.7 grains apiece), to be completed by June 1788, on condition that they deliver to the state treasurer "any Tenth Part of the full sum they shall make." These coppers were to pass current at 1 for the drilling Matthew Ogden also played a significant financial and political role in the operation.

In an undertaking of this kind, the contractors purchased the metal and assumed all expenses of coining. The difference between these expenses and the total face value of the coins issued represented the profit.

Later, Goadby and Cox asked authority to coin two-thirds of the total independently of Wood. Their petition was granted November 22, 1786. Wood was known to have produced two coins at Matamoras, while Cox and Goadby appeared to Rutgers-Crook with a diameter of 30 mm or more are generally considered Matamoras products. Coins were also minted in Elizabethtown by Ogden and by others in New York.

The obverse shows design elements of the state seal, a lion's head with plume, and the legend NOV & LIBERTAS New Jersey. The reverse bears a seated female shield and, for the first time in coins, the legend E PLURIBUS UNUM (We Are Composed of Many). More than 140 varieties exist. The majority have the lion's head facing to the right.

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