MODERN ECONOMIC REGULATION

An Introduction to Theory and Practice



CHRISTOPHER DECKER

Clifford Lane

Modern Economic Regulation Christopher Decker, 2023-06-08 Brings economic regulation to life by tracing theoretical insights through to real world applications in eight essential regulated sectors Modern Economic Regulation Christopher Decker, 2015 This book synthesises the vast literature on economic regulation into a coherent overview of regulatory theory Modern Economic Regulation Christopher Decker, 2015 **Energy Regulation in Africa** Ishmael Ackah, Charly Gatete, 2024-03-19 This book analyzes the political economy governing energy regulation across the African continent Presenting case studies that span diverse energy sectors and countries it provides an overview of their complex political and regulatory frameworks The book explores emerging technologies and energy markets highlighting Africa s preparedness for the energy transition and sheds light on the pivotal role of cross border energy trade with regard to energy access Further it examines regulators influence within regional power pools as well as their contribution to gender mainstreaming in the energy sector addressing vital social issues This book is divided into five parts the first of which focuses on the political economy of energy regulation. The second part discusses emerging technologies and climate change issues while the third examines regional energy markets and regional institutional collaboration The fourth part features contributions on gender mainstreaming while part five rounds up the coverage The book will be of interest to policymakers and investors in Africa as well as scholars interested in energy regulation and economics Regulation of Energy Markets Machiel Mulder, 2020-10-16 This textbook explains the main economic mechanisms behind energy markets and assesses how governments can implement policies to improve how these markets function Adopting a micro economic perspective the book systematically analyses the various types of market failures on the electricity and gas markets as well as coal oil hydrogen and heat markets to identify government policies that can improve welfare These shortcomings include the natural monopoly and the public good character of energy infrastructures market power resulting from inflexibility of supply and demand international trade restrictions negative externalities concerning the use of fossil energy positive externalities concerning innovative new energy technologies information asymmetries with regard to the product characteristics of energy commodities and other public concerns such as energy poverty In turn readers will learn about various measures that governments can use to address these market failures including incentive regulation for electricity grids international integration of wholesale energy markets environmental regulatory measures like emissions trading schemes subsidy schemes for new technologies green energy certificate schemes and energy taxes Given its scope the book will appeal to upper undergraduate and graduate students from various disciplines who want to learn more about the economics and regulation of energy systems and markets Renewable Energy Law in Sub-Saharan Africa Nana Asare Obeng-Darko, 2024-06-03 This book contributes to the broader discussion on the development of renewable energy sources for a clean and sustainable energy to drive sustainable growth energy security and sustainable development Focusing on sub Sahara African

perspectives with Ghana as the central case study this book focuses on how regulatory regimes can be designed to achieve renewable energy targets for electricity production Exploring the regulatory rationales behind the government s intervention in the Ghanaian renewable energy sector it examines whether the regulatory measures adopted by the Ghanaian government are sufficient to attract adequate investment to meet renewable energy integration targets Assessing the regulatory frameworks of the renewable energy sectors of The Gambia and Nigeria the book compares these countries to the regulatory approaches to renewable energy development in Ghana Arguing that there are significant regulatory issues impeding renewable energy development in Ghana with wider consequences across sub Saharan Africa the book suggests solutions which can establish a robust and an effective regulatory framework to achieve renewable energy developmental targets A comprehensive read this volume will appeal to scholars and researchers of sustainable development law and legal studies environmental laws development economics applied industrial economics energy security African economy public policy and regulatory policy It will also be of interest to professionals and practitioners in policy circles and research think tanks

Regulating Public Services Emmanuelle Auriol, Claude Crampes, Antonio Estache, 2021-10-21 This book provides the tools needed to analyse the present and the future of economic regulation Order and Disorder in the 21st Century Danielle Ireland-Piper, Leon Wolff, 2020-08-18 With a diverse group of contributors from law business and the social sciences this book explores the line not only between order and disorder in global affairs but also chaos and control continuity and change the core and the margins The key themes include global crises and the role of international law norms and institutions the challenge of pluralism to regulatory clarity and critical assessments of taken for granted systems and values such as capitalism centralised government de militarisation and the separation of powers The book divides into two key parts The first part Conceptions considers the diverse way in which order disorder can be conceived in global governance and regulation The second part Case Studies groups chapters around five topic areas citizens capitalism conflict crime and courts The authors here build on the themes presented in the first part by embedding them within specific areas of international regulation such as international criminal law maritime law or finance regulation jurisdictions and regions such as Australia Canada China Japan and South Asia and subject matter such as water resources citizenship statelessness and public interest litigation This blend of contemporary subject matter empirical studies multi disciplinary perspectives and academic theories provides a comprehensive analysis to current and emerging debates in the broader global community In utilizing interdisciplinary studies to draw out common issues and alternative solutions the book will appeal to a wide readership among academics and policy makers **Unelected Power** Paul Tucker, 2019-09-10 How central banks and independent regulators can support rather than challenge constitutional democracy Unelected Power lays out the principles needed to ensure that central bankers and other independent regulators act as stewards of the common good Blending economics political theory and public law this critically important book explores the necessary conditions for delegated but politically

insulated power to be legitimate in the eyes of constitutional democracy and the rule of law It explains why the solution must fit with how real world government is structured and why technocrats and their political overseers need incentives to make the system work as intended Now with a new preface by Paul Tucker Unelected Power explains how the regulatory state need not be a fourth branch of government free to steer by its own lights and how central bankers can emulate the best of judicial self restraint Multi-Market Antitrust Economics Scott Gilbert, 2017-12-01 Antitrust economics is a field that draws extensively on the economic theory of industrial organization and the field's frontier is at the cutting edge of economic research This book bridges the gap between introductory texts and advanced research volumes by presenting select themes in antitrust economics and modeling All from a neoclassical perspective the author begins by discussing classic monopoly continues to add more markets to the mix via spillover effects and horizontal vertical mergers and then explores logical ties to international trade and regulated industries While brief and selective the method provides a basic analytical reference point for approaching special antitrust topics not covered here such as tying bundling and exclusive dealing Such analytics are sometimes likened to a rational defense of monopoly and related anti competitive behavior but are essential to explicating antitrust economics from a mainstream Western economic vantage **Interdisciplinary Research for Sustainable Business** Beate Sjåfjell, Roseanne Russell, Maja Van der Velden, 2022-10-26 This volume brings together contributions from women business scholars from a range of disciplines and countries. The starting point was a collaborative research meeting organised by Daughters of Themis International Network of Female Business Scholars in June 2017 The volume highlights the difficulties and the possibilities that lie in working together across disciplines with the aim of achieving corporate sustainability The volume is written from the perspective of women business scholars thereby offering outside viewpoints in fields that still are very much dominated by men and fresh insights and innovate ideas In three main parts the authors address the need for interdisciplinarity in research to identify ways to ensure the contribution of business to sustainability showcasing a number of theoretical and applied approaches for researching sustainable business The volume s introductory chapter situates the volume in discourses of sustainability and corporate sustainability It presents the Daughters of Themis Network and provides a short description of the successive eleven chapters In Part I Reflections contributors discuss the significance of interdisciplinary research how to work across disciplines as well as the challenges of doing so In Part II Theory contributors discuss theoretical and methodological aspects of interdisciplinary research Part III presents the Practice of interdisciplinary research In the introductory chapter the editors reflect on the insights that can be drawn out of the contributions and discuss the potential for future developments of interdisciplinary research for sustainability as well as how interdisciplinary research can be communicated The book is intended for business scholars and will particularly appeal to those working in law accountancy and finance management and organization studies Global Energy Transition and Sustainable Development Challenges, Vol. 1 Tessaleno Devezas, João Leitão, Askar Sarygulov, David J. LePoire, Bulat

Khusainov, 2024-12-17 This two volume book presents the challenges of the global energy transition offering a comprehensive exploration of the policies and drivers shaping the pace and trajectory of this transformation Highlighting regional development the book shows how different models and scenarios of energy transition emerge It discusses important factors such as materials and technologies shedding light on the opportunities and constraints for the energy transition Global warming and climate change influenced the change in people's consciousness and their awareness of the need for more limited use of hydrocarbon resources Changes in weather conditions rising sea levels and destructive climate events such as hurricanes forest fires droughts floods etc have become more frequent Many countries around the world reacting to these changes have developed long term plans to actively replace fossil fuels gas oil and coal with renewable energy sources mainly solar and wind However the low replacement rates observed in the global energy sector over the past 30 years raise the question of how far the decarbonization scenarios and models being implemented by many countries bring us closer to the ultimate goal of creating an economy with a low carbon footprint Seeking answers the volumes feature 22 chapters split across the two books which in detail discuss various aspects of the energy transition and their impact on the sustainability of economic development and the future of energy This first volume Models and Regions focuses on regional disparities and economic drivers presenting case studies from different regions in 10 chapters Research Handbook on Privatisation Graeme A. Hodge, Carsten Greve, Eoin Reeves, 2025-06-09 Graeme A Hodge Carsten Greve and Eoin Reeves bring together expert authors to explore 50 years of research and analysis in the complex field of privatisation The Research Handbook highlights current issues and challenges in privatisation through relevant contemporary examples to further our understanding of this economic concept and how it is shaping global policies YSEC Yearbook of Socio-Economic Constitutions 2022 Eva Storskrubb, 2023-10-12 Funding of justice has significant consequences for the enforcement of rights and impacts directly on access to justice and the right to a fair trial as constitutional rights Access to justice in turn essentially impacts on the effective enjoyment of any other constitutional right since having the actual means to access a court in case of a potential breach strengthens that right Public funding such as legal aid has come under pressure due to the reality of financial austerity measures and the tightening public budgets in many countries This has contributed to privatization and marketisation of funding in ever more jurisdictions Private forms of funding include inter alia litigation insurance third party litigation finance and crowdfunding as well as different forms of assigning or selling claims As public funding is in decline and as market liberalization in the field of justice increases crucial questions related to the rule of law access to justice and social and economic development in the intersection between states citizens and business are raised For example potential questions of conflict of interest and how to ensure a basic level of equality of access to funding whilst at the same time protecting market freedom Some of the contributions in the volume deal with the consequences of privatization of funding of justice on access to justice from a general principled and theoretical perspective Other

contributions deal with specific regulatory developments or issues at the EU level alternatively at the local level in specific jurisdictions Further contributions deal with crucial issues of funding of justice in environmental matters that are increasingly relevant and topical in practice Taming the Corporation Robert Baldwin, Martin Cave, 2020-11-19 Virtually all enterprises are regulated Regulation is crucial not only to economic success but also to protecting consumer worker environmental and other interests Yet it is often considered a tiresome interference with entrepreneurial activity This negative vision is unhelpful in addressing business and other needs for productive forms of regulation Taming the Corporation offers an alternative positive vision of regulation It stresses the role of good regulation in allowing businesses to flourish serve markets effectively and respect broader interests This perspective paves the way for more productive regulatory designs It looks at the characteristics of good regulation and provides businesses consumers and citizens with the arguments that will enable them to push for regulatory controls that serve their needs Understandings of regulation are served by looking at the potentially positive roles of control strategies ranging from command laws to nudges This book not only discusses regulatory theory but also uses numerous case examples to illustrate real life challenges and address three key regulatory challenges in the modern world regulating for sustainability addressing global warming and controlling digital platforms Handbook of Small States Lino Briguglio, 2018-05-11 This handbook covers a wide spectrum of issues relating to small states Chapters in the volume have been grouped under the three main themes of economic social and environmental issues The economics sections include chapters dealing with trade finance and regulatory frameworks while the social theme covers health migration population ageing as well as overall social wellbeing The environmental theme examines matters such as measuring environmental performance natural disasters the ocean economy and the validity of the Sustainable Development Goals One major issue is the definition of small states As this volume demonstrates generally speaking population is used to measure country size in the literature However it clearly emerges that there is no real consensus as to the population cut off point that distinguishes small states from large ones While the approaches taken by the authors vary in all cases the chapters draw practical policy implications for small states The book can therefore be considered as a wide ranging depositary of information on small states with the aim of deriving policy prescriptions and thus as an excellent resource for academics students and policymakers Handbook of Energy Economics and Policy Alessandro Rubino, Alessandro Sapio, Massimo La Scala, 2021-05-01 Handbook of Energy Economics and Policy Fundamentals and Applications for Engineers and Energy Planners presents energy engineers and managers with analytical skills and concepts that enable them to apply simple economic logic to understand the interrelations between energy technologies economics regulation and governance of the industry Sections cover the origins types and measurement of energy sources transportation networks and regulatory and policy issues on electricity and gas at a global level new economic and policy issues including innovation processes in the energy industry and economic and policy implications Final sections cover state

of the art methods for modeling and predicting the dynamics of energy systems Its unique approach and learning path makes this book an ideal resource for energy engineering practitioners and researchers working to design develop plan or deploy energy systems Energy planners and policymakers will also find this to be a solid foundation on which to base decisions Presents key concepts and their interrelation with energy technologies and systems in a clear way for ready application during planning and deployment of energy technologies and systems Includes global case studies covering a wide array of energy sources and regulatory models Explores methodologies for modeling and forecasting the impacts of energy **Ownership Unbundling and Related** technologies and systems as well as their costs and possible business models Measures in the EU Energy Sector Tilman Michael Dralle, 2018-04-24 This book provides the first comprehensive analysis of unbundling and in particular ownership unbundling policies from the perspective of international economic law It does so by focusing on the prominent example of the EU s energy sector and its Third Energy Package Unbundling has become an increasingly crucial competition instrument in network bound industries worldwide It is designed to ensure access to bottleneck infrastructures on fair and non discriminatory terms and thus to suppress the anti competitive potential deriving from vertical integration in natural monopoly situations While promoting important public policy objectives unbundling policies have also raised a number of legal issues This book analyzes how international economic law limits the adoption and maintenance of unbundling and related measures and also outlines how international trade law can play a positive role in this field As a result it provides a valuable reference for academics practitioners and policy makers **Power and Gas Asset Management** Miguel Moreira da Silva, 2020-01-01 This book offers meaningful insights into an impending challenge for the energy industry namely the increasing role of asset management amongst the utilities core operations. In the aftermath of energy digitalization power and gas companies will be able to seize asset productivity through risk based operation and maintenance and better balance capital and operational expenditures By addressing the asset management of both power and gas infrastructures and by adopting a comprehensive approach including regulation and business models as well as a solid technology background this book offers a unique perspective on the energy utilities transformation journey and the road to optimal decision making for both asset portfolio expansion and replacement The asset management end to end mission requires appropriate internal governance depending on the business framework and the development of decision aid models for asset replacement and maintenance supported on probabilistic risk and reliability indexes This book advocates systematically digitalizing the power and gas assets addressing both data governance and infrastructure alongside real time equipment condition monitoring It also provides a meaningful methodology for designing data centric asset management and predictive operation and maintenance using artificial intelligence and engineering based approaches As such it provides valuable strategy methods and models illustrated by case studies and proofs of concept for a wide range of stakeholders including utilities and industry professionals regulators policy makers researchers and students Free Movement and the

Energy Sector in the European Union Sirja-Leena Penttinen,2020-04-27 This book analyses the case law of the European Court of Justice on free movement in the energy sector Sirja Leena Penttinen provides a comprehensive review of the interpretation and application of the free movement provisions in the energy sector by the European Court of Justice ECJ which allow for cross border energy trade free movement of goods and energy investments free movement of capital Through detailed analysis of ECJ case law Penttinen tracks the development of the legislative framework at EU level in response to the growth of the energy sector as well as exposing the various political and economic nuances at play In addition she sheds light on the dynamic relationship between the EU Member States and their regulatory autonomy the EU legislator the Commission and the Court in the establishment of the EU internal energy market Taking a coherent systematic approach this volume will be of great interest to scholars of EU law and energy policy as well as policymakers and professionals working in this sector

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