General ledger and Trial balance

Question 1:

Match the term in Column A with the best description in Column

Write only the letter of Column B in the answer block:

1.55	ш
	ш

	Column A		Column B	E.e
1.1	General ledger	А	The starting point for a no nt and the debit or credit amount or nt brought forward from the old account the new accounting perior	1.1
1.2	Balance sheet accounts section	В	An entry on the right-ha	1.2
1.3	Nominal accounts section	c	For every debit ent., 'd be a al credit entry and for every c. ere should be an equal c'	1.3
1.4	Double entry principle	D	Includes all accou. "he State, ent of Income, in the income and ense accounts.	1.4
1.5	Debit entry	E	Cont for recording transactions rel-+ : o a busine, owner's equity, : me and expenses.	1.5
1.6	Credit entry		A list or the respective debit and	1.6
1.7	Opening balanc	3	An 'eft-hand side of the ledger	1.7
1.8	al balance		t. ne accounts that would be shown in the nent of Financial Position, i.e. Capital, awings, Liabilities and Assets	1.8

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