# EverFi Modules Questions question and answer

What is the typical relationship between time and interest rate?

a) Longer time period usually equal higher interest rates

b) Shorter time period usually equal higher interest rates

c) Longer time periods usually have no affect on interest rates

d) Shorter time periods usually have no affect on interest rates - =a) Longer time period usually equal higher interest rates

Interest is:

a) a charge for lending money to a bank

b) the amount owed for borrowing money

c) the amount added into your savings when opening a bank account

 d) a charge for the convenience of accessing money stored in your bank account - =b) the amount owed for borrowing money

Which of the following is the MOST important consideration when planning your budget?

a) Budget for expected events before unexpected expenses

b) Budget for your needs before your wants

c) Budget for fixed expenses before flexible expenses

 d) Budget for unexpected events before expected expenses - =b) Budget for your needs before your wants

Which of the following is generally true about savings vehicles?

a) Savings vehicles are only useful for long-term investments

b) People should evaluate different forms of savings vehicles based on their needs

c) Savings vehicles are never insured

d) All of the above - =b) People should evaluate different forms of savings

Which of the following savings vehicles usually requires a high minimum balance?

# **Module 7 Everfi Final Quiz Answers**

**Daniela Niemeyer** 

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In a digitally-driven earth wherever displays reign supreme and instant communication drowns out the subtleties of language, the profound techniques and psychological subtleties hidden within words frequently get unheard. However, nestled within the pages of **Module 7 Everfi Final Quiz Answers** a captivating literary prize pulsing with natural emotions, lies an extraordinary quest waiting to be undertaken. Penned by a skilled wordsmith, that charming opus encourages visitors on an introspective journey, gently unraveling the veiled truths and profound impact resonating within ab muscles fabric of every word. Within the psychological depths of this moving review, we can embark upon a heartfelt exploration of the book is key themes, dissect its fascinating writing design, and fail to the effective resonance it evokes heavy within the recesses of readers hearts.

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