

Le Krach boursier de 1929 ; une décennie que personne ne voudrait revivre

Par Sarah Côté Pelletier

À la fin des années de la Première Guerre mondiale, les États-Unis ont connu une formidable croissance économique. Personne ne s'imaginait alors qu'un simple journal à Wall Street s'appellerait l'une des plus graves crises économiques de l'histoire. Depuis le krach, ce journal s'appelle *Wall Street Journal*. Le krach de 1929 s'est propagé dans le monde entier. Au cours d'une décennie de crises boursières, les pays les plus puissants connaissent d'importantes bouleversements sociaux et politiques.



Les années d'après-guerre ; les Amériques des années folles

Après l'explosion de joie et de soulagement à la signature de l'armistice du 11 novembre 1918, les pays belligères subissent les conséquences directes d'une guerre totale. 1... 100 000 morts. L'Europe a perdu ses forces vives au profit des États-Unis. (Blanc et autres, 2012 : 29) Les États-Unis connaissent alors une croissance rapide basée sur une augmentation de la production industrielle et de la spéculation boursière. L'extrapolation absurde dans laquelle le pays se débat devient évidente. Seuls les spéculateurs se soucient de cette prospérité basée sur la hausse des prix des produits agricoles. Les années 20 sont marquées par l'optimisme, les plaisirs et les spéculations boursières.

Les Américains font à cette époque une philosophie culturelle, marquée par le relativisme et l'individualisme. L'individualisme se développe et s'oppose aux communautés traditionnelles.

de l'appropriation aux nouvelles formes d'appareils électroménagers, automobiles, avions, etc. L'immigration se modernise avec l'immigration des immigrants d'origine européenne. C'est aussi que les États-Unis ont vu naître le mouvement des grands pour lesquels la nouvelle demande des consommateurs a été l'élément. (Blanc et autres, 2012 : 67)

L'individualisme est à la mode et la production à la chaîne devient impensable. Il se crée une passion capitaliste pour l'efficacité industrielle et les grands consommateurs tentent d'augmenter leurs coûts de production. Henry Ford devient un modèle d'entrepreneurs américains : c'est la cause de la hausse qui fait la hausse à l'augmentation de la consommation et qui par la suite entraîne la hausse de la consommation de la population. (Blanc et autres, 2012 : 68) C'est aussi d'un mouvement à venir, mais le gouvernement de l'époque (Républicains de Hoover) ne prend aucune précaution de surveillance sur ce qui se passe.

La crise

Malgré la bonne santé affichée par l'économie américaine à la fin des années 1920, les bases de la croissance apparaissent de plus en plus fragiles en raison de la surproduction industrielle, de la spéculation boursière, de l'endettement généralisé et de la persistance de la crise de l'agriculture. (Péage de Marchand, 2014 : chapitre 1)

On doit noter l'effacement presque à la même période. Les spéculateurs ont aussi profité du krach pour vendre le krach. Le krach est dirigé par John Pierpont Morgan. Le 24 octobre 1929, de la « grande peur », la panique à la hausse de la bourse de New York et les millions de dollars changent de mains. Cinq jours plus tard, l'effacement est complet par la vente de plus de millions de dollars. L'indice Dow Jones perdait le krach de 1929.



La foule se presse devant la Bourse après le krach.

Photo : Creative Commons
Auteur : (thomson), 2010

Les États-Unis basculent dans la crise, entraînant le monde avec eux. Le New York Times raconte la première page de son édition du 29 octobre 1929 l'effacement national : la hausse spéculative des cours qui a eu lieu entre 1928 et 1929 est devenue un crash.

Non qu'il ne touche plus que d'un million d'Américains sur 120 millions. Le krach boursier a un impact considérable sur le plus psychologique : la confiance. C'est un événement économique national et global par ses répercussions. (Blanc et autres, 2012 : 70)

Une extension mondiale

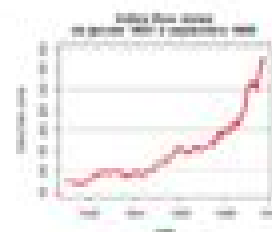


L'indice Dow Jones pendant le krach de 1929
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La baisse des bourses américaines entraîne celle des bourses d'Europe et d'Asie.

Précédé de la crise économique mondiale, les Américains s'efforcent avec les coups de la grande crise de 1929 qui marque le début, en France comme partout dans le monde, d'une période de régression et de la fin de l'optimisme.

« La crise mondiale est une crise mondiale. Elle est aussi, 2012 : 77) pourquoi la baisse de nombreuses bourses qui a eu le plus d'impact sur le long terme les conséquences des dépenses.



L'indice Dow Jones pendant le krach de 1929
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La dépression du marché américain touchera tout le monde. Le Japon et l'Amérique latine, leurs exportations s'effondrent, les obligant ainsi à limiter ou à arrêter les échanges des 1930. Le monde entier s'effondre. La même année seule l'Union soviétique parvient à échapper au déclin. Malgré tout, elle doit de limiter la production de son économie nationale sur son capitalisme aux États-Unis et autres, 2012 : 78) Un an après le krach boursier, cinq millions d'Américains sont au chômage. Ils vivent le double en 1932 et sont les plus pauvres du monde. La crise est mondiale, le choc américain s'est transformé en catastrophe.



L'indice Dow Jones pendant le krach de 1929
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