

Introduction to Personal Finance : Chapter 11 Test

Name: _____ Date: _____

NOTE: PLEASE CIRCLE the answer that was affected by the last completely the statement in which the other operation.

- (1) The most common method for calculating compound interest is
 a) not correct b) not correct c) not correct d) not correct

80
- (2) Which of the following is not a characteristic of compound interest?
 a) it's not always b) it's not always c) it's not always d) it's not always

80
- (3) Which of the following is not a characteristic of compound interest?
 a) it's not always b) it's not always c) it's not always d) it's not always

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- (4) Which of the following is not a characteristic of compound interest?
 a) it's not always b) it's not always c) it's not always d) it's not always

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- (5) Which of the following is not a characteristic of compound interest?
 a) it's not always b) it's not always c) it's not always d) it's not always

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- (6) Which of the following is not a characteristic of compound interest?
 a) it's not always b) it's not always c) it's not always d) it's not always

80
- (7) Which of the following is not a characteristic of compound interest?
 a) it's not always b) it's not always c) it's not always d) it's not always

80
- (8) Which of the following is not a characteristic of compound interest?
 a) it's not always b) it's not always c) it's not always d) it's not always

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Foundation In Personal Finance Chapter 5 Test C

Zhe Xu



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