

INSTITUTE OF BANKERS OF SRI LANKA

Diploma in Applied Banking and Finance (DABF)

International Trade and Finance - Guidance Multiple Choice Questions

- a) The questions below are provided to guide students and teachers in their studies on the subject as per the syllabus.
- b) The first question in the Examination Paper will carry a number of multiple questions up to 10 carrying two marks each.

1. Which of the following is NOT acceptable way of indicating the maturity date of a term bill?

Assume the bill was drawn on 25 June 2007

- a. At 30 days from sight pay....
 - b. On 23rd July 2007 pay.....
 - c. 30 days after arrival of goods, pay
 - d. 30 days after B/L date 23rd June 2007 pay
2. West Bank send a collection on behalf of one of their exporters to their correspondent, North Bank. North Bank pass it on to the importer's bank, East Bank. East Bank contacts the importer and requests payment. How many Collecting Banks are there?
- a. one
 - b. two
 - c. Three
 - d. None

Financing Foreign Trade Multiple Choice Questions

G Psacharopoulos



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Table of Contents Financing Foreign Trade Multiple Choice Questions

1. Understanding the eBook Financing Foreign Trade Multiple Choice Questions
 - The Rise of Digital Reading Financing Foreign Trade Multiple Choice Questions
 - Advantages of eBooks Over Traditional Books
2. Identifying Financing Foreign Trade Multiple Choice Questions
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Financing Foreign Trade Multiple Choice Questions
 - User-Friendly Interface
4. Exploring eBook Recommendations from Financing Foreign Trade Multiple Choice Questions
 - Personalized Recommendations
 - Financing Foreign Trade Multiple Choice Questions User Reviews and Ratings
 - Financing Foreign Trade Multiple Choice Questions and Bestseller Lists
5. Accessing Financing Foreign Trade Multiple Choice Questions Free and Paid eBooks
 - Financing Foreign Trade Multiple Choice Questions Public Domain eBooks
 - Financing Foreign Trade Multiple Choice Questions eBook Subscription Services
 - Financing Foreign Trade Multiple Choice Questions Budget-Friendly Options
6. Navigating Financing Foreign Trade Multiple Choice Questions eBook Formats

- ePub, PDF, MOBI, and More
 - Financing Foreign Trade Multiple Choice Questions Compatibility with Devices
 - Financing Foreign Trade Multiple Choice Questions Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Financing Foreign Trade Multiple Choice Questions
 - Highlighting and Note-Taking Financing Foreign Trade Multiple Choice Questions
 - Interactive Elements Financing Foreign Trade Multiple Choice Questions
 8. Staying Engaged with Financing Foreign Trade Multiple Choice Questions
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Financing Foreign Trade Multiple Choice Questions
 9. Balancing eBooks and Physical Books Financing Foreign Trade Multiple Choice Questions
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Financing Foreign Trade Multiple Choice Questions
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Financing Foreign Trade Multiple Choice Questions
 - Setting Reading Goals Financing Foreign Trade Multiple Choice Questions
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Financing Foreign Trade Multiple Choice Questions
 - Fact-Checking eBook Content of Financing Foreign Trade Multiple Choice Questions
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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