ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time.

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A - 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a [1] commodity is called: Commod
 - (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the [1] same direction, the price elasticity of demand will be:
 - (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Mid Year Exam Question Papers Economics Grade12

Judd E. Hollander

Mid Year Exam Question Papers Economics Grade12:

Unveiling the Energy of Verbal Art: An Mental Sojourn through Mid Year Exam Question Papers Economics Grade 12

In some sort of inundated with monitors and the cacophony of fast connection, the profound energy and emotional resonance of verbal artistry usually disappear in to obscurity, eclipsed by the continuous onslaught of noise and distractions. However, located within the lyrical pages of **Mid Year Exam Question Papers Economics Grade12**, a charming perform of literary brilliance that pulses with raw feelings, lies an wonderful trip waiting to be embarked upon. Penned by a virtuoso wordsmith, this enchanting opus instructions viewers on a mental odyssey, delicately revealing the latent possible and profound affect embedded within the complex web of language. Within the heart-wrenching expanse of the evocative analysis, we will embark upon an introspective exploration of the book is main styles, dissect its interesting publishing model, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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