
Florida Real Estate Exam TEST Questions WITH 100% Correct Answers LATEST UPDATE 2023/2024

Binder deposit shows up as what on closing statement? - **ANSWER Credit to buyer**

Which of the following is true about leverage? - **ANSWER Leverage is the use of borrowed funds to purchase assets.**

Which of the following liens would take priority? - **ANSWER A property tax lien**

In which of the following theories of mortgage lending does the borrower not retain ownership of the property during the loan period? - **ANSWER Title theory**

What is the status of a sales associate's license if he does not complete the required 45-hour post license course before the first expiration of his license? - **ANSWER Null and void**

Which mortgage clause allows the mortgagee the right to demand the outstanding loan balance plus accrued interest in the event that the borrower sells or transfers any interest in the property without the lenders prior written consent? - **ANSWER Due-on-sale clause**

Which of the following is the type of method a surveyor would use to describe a property that is in a subdivision? - **ANSWER The lot and block method**

Which of the following is also called "legal notice" and is the act of recording documents in the public records? - **ANSWER Constructive notice**

What kind of rights are associated with water flowing through your property? - **ANSWER Riparian rights**

Florida Real Estate Exam Answers

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