

MODULE 3 • BUSINESS MODELING

Lesson 3.6: Solving Systems of Linear Equations

Lesson 3.6: Solving Systems of Linear Equations

Mathematics Florida Standard (MAFS)

MAFS.912.A-REI.3.6

Solve systems of linear equations exactly and approximately (e.g., with graphs), focusing on pairs of linear equations in two variables.

Warm-Up

$$y = mx + b$$

Benito is a waiter. He earns a base salary of \$1500 a month, plus 20% of the price of the meals he serves.

1. Write an equation to predict the amount of money Benito will earn if he serves \$350 in meals in one month.

$$y = 0.20x + 1500$$

$$b = 1500 \text{ (fixed)}$$

$$m = 20\% \Rightarrow 0.20 \text{ (variable rate)}$$

$$y = 0.2(350) + 1500$$

$$y = 70 + 1500$$

$$y = 1570$$

2. Benito earned \$1,650 in one month. What was the total price of the meals that Benito served?

$$y = 0.20x + 1500$$

$$\begin{array}{r} 1650 = 0.20x + 1500 \\ -1500 \quad -1500 \\ \hline \end{array}$$

$$\frac{150}{0.20} = \frac{0.20x}{0.20}$$

$$x = 750$$

3. Create a graph to show the possible amount of money Benito could earn each month.

Financial Algebra Chapter Test

Kevin R. Brine, Mary Poovey



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Economics Teach Us about Teaching Economics? Supriya Sarnikar,2015-11-19 Sarnikar cites evidence of frequent misconceptions of economics amongst students graduates and even some economists and argues that behavioral economists are uniquely qualified to investigate causes of poor learning in economics She conducts a review of the economics education literature to identify gaps in current research efforts and suggests a two pronged approach to fill the gaps an engineering approach to the adoption of innovative teaching methods and a new research program to enhance economists understanding of how learning occurs To facilitate research into learning processes Sarnikar provides an overview of selected learning theories from psychology as well as new data on hidden misconceptions amongst beginning students of economics She argues that if they ask the right questions economists of all persuasions are likely to find surprising lessons in the answers of beginning students of economics **A Fast Track to Structured Finance Modeling, Monitoring, and Valuation**

William Preinitz,2009-02-17 This book is designed to start with simple examples that progressively develop the reader s confidence to take on more complex tasks There is very little theoretical discussion about computer science operations research algorithms mathematics or finance The thrust of the book is to teach the reader to break complex tasks down into simple tasks It then looks to implement those simple tasks into VBA code using a critical subset of the features of the language The tentative contents is 1 Why What Who Where and How 2 Common Sense 3 Securitizing A Loan Portfolio 4 Understanding the Excel Waterfall 5 Designing the VBA Model 6 Laying the Model Groundwork 7 Recorded Macros A First Look at the VBA Language 8 Writing Menus An Introduction to Data Ranges Arrays and Objects 9 Controlling the Flow of the Model 10 Building Messaging Capabilities 11 Designing the Model s Reports 12 Main Program and Menus 13 Writing the Collateral Selection Code 14 Calculating the Cash Flows 15 Running the Waterfall Producing Initial Results 16 Debugging the Model 17 Validating the Model 18 Running the Model 19 Building Additional Capabilities 20 Documentation of the Model 21 Managing the Growth of the Model 22 Building Portfolio Monitoring Model 23 Valuation Techniques How do we Determine Price 24 Challenging Times For the Deal 25 Parting Admonitions **Finance in America** Kevin R. Brine,Mary Poovey,2017-11-14 The economic crisis of 2008 led to an unprecedented focus on the world of high finance and revealed it to

be far more arcane and influential than most people could ever have imagined Any hope of avoiding future crises it s clear rest on understanding finance itself To understand finance however we have to learn its history and this book fills that need Kevin R Brine an industry veteran and Mary Poovey an acclaimed historian show that finance as we know it today emerged gradually in the late nineteenth century and only coalesced after World War II becoming ever more complicated and ever more central to the American economy The authors explain the models regulations and institutions at the heart of modern finance and uncover the complex and sometimes surprising origins of its critical features such as corporate accounting standards the Federal Reserve System risk management practices and American Keynesian and New Classic monetary economics This book sees finance through its highs and lows from pre Depression to post Recession exploring the myriad ways in which the practices of finance and the realities of the economy influenced one another through the years A masterwork of collaboration Finance in America lays bare the theories and practices that constitute finance opening up the discussion of its role and risks to a broad range of scholars and citizens

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