A FAMILY BUSINESS

Before you read

Answer this question.

Is it a good idea for family members to work together? Why? / Wifry not?

Reading

Read this article adapted from the Financial Times and answer the questions on the next page.

FT

LEVEL OF DIFFICULTY

The next generation of a business empire

by Rachel Sanderson

Alessandro Benetton became the Executive Vice-Chairman of the Italian clothing company Benetton in 2007. He is the second son of Luciano Benetton, the founder of the business empire which now operates in 120 countries.

His wife is Deborah

Compagnoni, three-time Olympic
gold medallist and one of Italy's
greatest ski champions. They
have three children.

Alessandro Benetton is a

ss graduate of Harvard Business School. He enjoys dangerous sports, which he describes as "the fun of life".

The company began in a Ponzabno, Veneto, in Italy and today is the town's largest employer. It also funds schools, culture events and spectacular sports facilities.

Mr Benetion speaks quietly and is relaxed. He has three brothers. Before he joined the family clothing business, he was an entrepreneur Following

Marvard, where he studied with
management guru Michael
Porter, he spent a year working
as an analyst at Goldman Sachs.

In 1992, Mr Benetton founded a private equity business called 21 Investimenti. He was chairman of Benetton's Formula One team for a decade. The team won two world drivers' e championships with Michael

Schumacher at the wheel.

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R Sandford

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Decoding Market Leader 3rd Edition Answer Tb: Revealing the Captivating Potential of Verbal Expression

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Table of Contents Market Leader 3rd Edition Answer Tb

- 1. Understanding the eBook Market Leader 3rd Edition Answer Tb
 - The Rise of Digital Reading Market Leader 3rd Edition Answer Tb
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Market Leader 3rd Edition Answer Tb
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Market Leader 3rd Edition Answer Tb
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Market Leader 3rd Edition Answer Tb
 - Personalized Recommendations
 - Market Leader 3rd Edition Answer Tb User Reviews and Ratings
 - Market Leader 3rd Edition Answer Tb and Bestseller Lists

- 5. Accessing Market Leader 3rd Edition Answer Tb Free and Paid eBooks
 - Market Leader 3rd Edition Answer Tb Public Domain eBooks
 - Market Leader 3rd Edition Answer Tb eBook Subscription Services
 - Market Leader 3rd Edition Answer Tb Budget-Friendly Options
- 6. Navigating Market Leader 3rd Edition Answer Tb eBook Formats
 - ∘ ePub, PDF, MOBI, and More
 - Market Leader 3rd Edition Answer Tb Compatibility with Devices
 - Market Leader 3rd Edition Answer Tb Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Market Leader 3rd Edition Answer Tb
 - Highlighting and Note-Taking Market Leader 3rd Edition Answer Tb
 - Interactive Elements Market Leader 3rd Edition Answer Tb
- 8. Staying Engaged with Market Leader 3rd Edition Answer Tb
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Market Leader 3rd Edition Answer Tb
- 9. Balancing eBooks and Physical Books Market Leader 3rd Edition Answer Tb
 - \circ Benefits of a Digital Library
 - o Creating a Diverse Reading Collection Market Leader 3rd Edition Answer Tb
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Market Leader 3rd Edition Answer Tb
 - Setting Reading Goals Market Leader 3rd Edition Answer Tb
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Market Leader 3rd Edition Answer Tb
 - Fact-Checking eBook Content of Market Leader 3rd Edition Answer Tb
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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