

Chapter 01 The Fundamentals of Managerial Economics **Answer Key**

Multiple Choice Questions

1. The higher the interest rate:

- A. the greater the present value of a future amount.
- B. the smaller the present value of a future amount.**
- C. the greater the level of inflation.
- D. none of the statements associated with this question are correct.

Difficulty: Easy

2. If the interest rate is 10% and cash flows are \$1,000 at the end of year one and \$2,000 at the end of year two, then the present value of these cash flows is

- A. \$2,562.**
- B. \$3,200.
- C. \$439.
- D. \$3,000.

Difficulty: Easy

3. Accounting profits are:

- A. total revenue minus total cost.**
- B. total cost minus total revenue.
- C. marginal revenue minus total cost.
- D. total revenue minus marginal cost.

Difficulty: Easy

4. Economic profits are:

- A. total revenue minus total cost.
- B. marginal revenue minus marginal cost.
- C. total revenue minus total opportunity cost.**
- D. total profits of the economy as a whole.

Difficulty: Easy

Managerial Economics Chapter Answers

M Tight



Managerial Economics Chapter Answers:

Managerial Economics Chapter Answers Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the energy of words has be more evident than ever. They have the ability to inspire, provoke, and ignite change. Such may be the essence of the book **Managerial Economics Chapter Answers**, a literary masterpiece that delves deep in to the significance of words and their impact on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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