

	12/31/01	12/31/02
Assets	40,000 ✓	60,000 ✓
Liabilities	20,000 ✓	35,000 ✓
Capital Stock	15,000 ✓	10,000 ✓

And given the following information related to dividends and expenses during the year ended on the noted dates:

	12/31/02
Dividends for year	700
Expenses for year	9,000

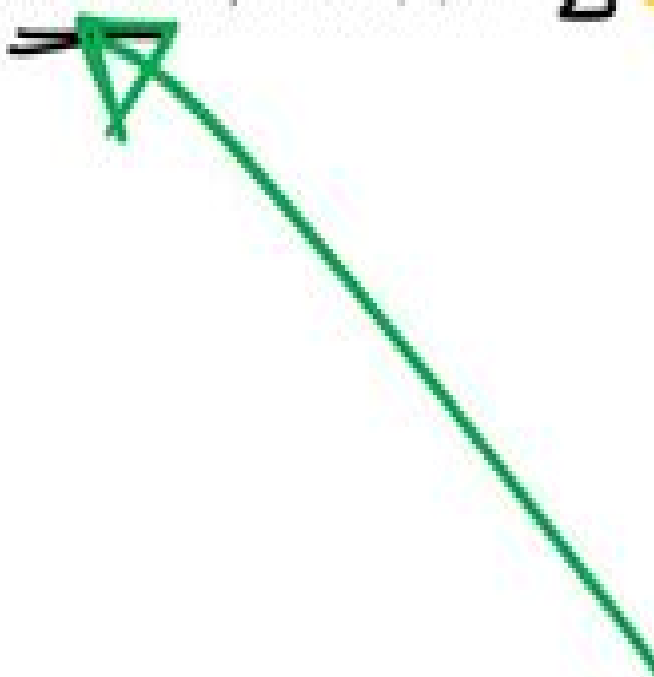
Determine the amount of Revenues for the year ended 12/31/02.....

Assets = LIAB + EQUITY

01	40,000	20,000	15,000 + 5,000
02	60,000	35,000	10,000 + 9,000
Δ	+20,000	+15,000	+1,000 + 4,000

4,700	NI ?	- Div
		- 700

★	Rev - exp
	- 9,000
13,700	



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Scott C. Dulebohn



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