

## MANAGERIAL ECONOMICS MCQ

1. Managerial Economics is the integration of \_\_\_\_ with \_\_\_\_ for solving business and management problems.

**Ans. Economic theory, Business Practice**

2. Managerial Economics fills up the gap between \_\_\_\_\_ and \_\_\_\_\_.

**Ans. Economic theory Practice.**

3. Managerial Economics is mainly a \_\_\_\_\_ science.

**Ans. Prescriptive**

4. Basic objective of a firm today is \_\_\_\_\_.

**Ans. Profit optimization**

5. Managerial Economics is basically a branch of \_\_ economics.

**Ans. Micro**

6. Two major functions of a Managerial Economist are \_\_\_\_ and \_\_\_\_\_.

**Ans. Decision-making Forward Planning**

1. In a typical demand schedule quantity demanded varies \_\_\_\_\_ with price.

**Ans. Inversely**

2. In case of Giffen's goods, price and demand go in the \_\_\_\_\_ directions.

**Ans. Same / upward**

3. If demand changes as a result of price changes, then it is a case of \_\_\_\_\_ and \_\_\_\_\_ in demand.

**Ans. Expansion, contraction**

4. Law of demand is a \_\_\_\_\_ statement.

**Ans. Qualitative**

5. Demand function is much more \_\_\_\_\_ than law of demand.

**Ans. Comprehensive / wider**

6. In case of Veblen goods, a fall in price leads to a \_\_\_\_\_ in demand. **Ans. Fall**

7. Law of demand explain the \_\_\_\_change in demand and elasticity of demand explain \_\_\_\_\_ change in demand.

**Ans. Direction percentage**

8. According to Marshall, \_\_ is the degree of responsiveness of demand to the change in price of that commodity.

**Ans. Price Elasticity of Demand**

9. The relatively elastic demand curve is \_\_\_\_\_. **Ans. Flatter**

10. When the quantity demanded increases with the increase in income, we say that income elasticity of demand will be \_\_\_\_\_. When quantity demanded decreases with increase in income, we say that the income elasticity of demand is \_\_\_\_\_.

**Ans. Positive; negative**

11. \_\_\_\_\_ helps the manager to decide the advertisement expense.

**Ans. Advertisement Elasticity of Demand**

# Managerial Economics Objective Questions And Answers

**Dwivedi D.N.**



## **Managerial Economics Objective Questions And Answers:**

*Managerial Economics* Vanita Agarwal, 2013 Business schools both at undergraduate and postgraduate levels worldwide and in India now ensure that students undertake suitable courses in economics. The purpose of teaching Managerial Economics is to equip business students with the ability to deliberate logically and critically the challenging process of framing business strategies later on in their careers. Managerial Economics caters to these needs in the Indian context in a detailed manner. **MANAGERIAL ECONOMICS, Third Edition** NADAR, E. NARAYANAN, VIJAYAN, S., 2020-06-01

Managerial Economics has assumed a predominant role in today's globalized and liberalized economy because of the financial implications of many decisions that a manager has to take in his day to day professional life. This comprehensive and student friendly book strives to equip the young practising and budding managers to find solutions to the real world problems through the efficient and effective use of economic tools and techniques. The authors who admirably combine academic and professional experience give a clear and straightforward analysis of the various topics in managerial economics. The text begins with an overview of managerial economics and describes the modern business firm and its objectives along with the concepts of market mechanism, demand theory and production analysis. The text then moves further to explain managerial techniques, macroeconomic theory and international trade and finance along with the risks and uncertainties involved in business. Besides it also explains the cost and revenue, supply pricing, profit and investment analyses. Finally, this book discusses some important Case Studies to reinforce the concepts presented in the text. The third edition of the book comprises multiple choice questions with answers at the end of each chapter to test the understanding of the concepts discussed in the chapter. Besides the objectives, strategies and initiatives of the twelfth five year plan 2012-2017 of Planning Commission as well as a new section on Replacement of Indian Planning Commission with NITI Aayog have been incorporated in the chapter on Macroeconomic Analysis. Intended as a text for postgraduate students of Management, Commerce and Economics, the book would also be useful for undergraduate engineering courses where Managerial Economics is offered. Finally, the book can be profitably used by marketing and management consultants, business executives and other related professionals.

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**Managerial Economics - SBPD Publications** Dr. V. C. Sinha, Dr. Ritika Sinha, 2022-05-07

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**MANAGERIAL ECONOMICS**

DATTA, DEBABRATA, 2017-04-01 Managerial Economics also known as business economics or Applied Microeconomics helps in dealing with business decisions and management units effectively This book discusses the theories and applications of Managerial Economics with the help of its various quantitative techniques like operations research mathematical programming game theory for strategic decisions and other computational methods Divided into 8 sections and 24 chapters the book shows how conveniently one can find a solution to the business problems such as Risk analysis Production analysis Pricing Budgeting Sales promotion and so on with Managerial Economics tools Section I analyses the economic behaviour of the consumers Section II discusses producers behaviour and issues related to the production Sections III IV and V talk about markets and firms and their types The concluding Sections VI VII and VIII delve on the application part of Economics in human resource management finance marketing and strategy The chapters are well supported with the cases figures and important facts The book is equipped with pedagogical aids in the form of Summary Glossary Important Terms Numerical Problems and Multiple Choice Questions Intended for the postgraduate students of Management the book will be equally beneficial for the practising Managers

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**Managerial Economics for Decision Making** John Adams, Linda Juleff, 2017-09-16 Managerial Economics for Decision Making is designed for MBA and final year undergraduates taking a module in Managerial Economics The text is written in a lively and engaging style with the use of mathematics kept to a minimum Ample examples and case studies demonstrate how economics can be used as a tool to tackle issues and problems in a business and management context

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concepts such as demand profit cost and competition In this way managerial economics is considered as economics applied to problems of choice or alternatives and allocation of scarce resources by the firms Managerial economics is a discipline that combines economic theory with managerial practice It helps in covering the gap between the problems of logic and the problems of policy The subject offers powerful tools and techniques for managerial policy making It is in this context a textbook on introduction to the subject of Managerial Economics is presented to the students of Management program The book contains the syllabus from basics of the subjects going into the intricacies of the subjects All the concepts have been explained with relevant examples and diagrams to make it interesting for the readers An attempt is made here by the experts to assist the students by way of providing case based study material as per the curriculum with non commercial considerations However it is implicit that these are exam oriented Study Material and students are advised to attend regular class room classes in the Institute and utilize reference books available in the library for In depth knowledge We owe to many websites and their free contents we would like to specially acknowledge contents of website [www.wikipedia.com](http://www.wikipedia.com) and various authors whose writings formed the basis for this book We acknowledge our thanks to them At the end we would like to say that there is always a room for improvement in whatever we do We would appreciate any suggestions regarding this study material from the readers so that the contents can be made more interesting and meaningful Readers can email their queries and doubts to our authors on [tmcnagpur@gmail.com](mailto:tmcnagpur@gmail.com) We shall be glad to help you immediately Dr Rekha Shivajirao Jadhav I M A B Ed M Phil PhD Economics Dr Bharat Kothiram Patle I M Com MBA Ph D JAIIB CAIIB GDA A Dr Rupali M Deore I MA M Phil Ph D Economics Authors

**Managerial Economics (GBTU)** D.N. Dwivedi, This book provides a complete and comprehensive coverage of the managerial economics syllabus of Gautam Buddh Technical University It includes both the basic microeconomics theories and some important aspects of macroeconomics including inflation growth and business cycles The subject matter is presented in a precise and lucid manner Economic laws and theories have been explained and illustrated by applying graphical and algebraic tools of analysis and also illustrated with appropriate real life examples Review questions have been provided at the end of each chapter for students to test their own understanding of managerial economics

**ECONOMIC ANALYSIS FOR BUSINESS DECISIONS** Dr. Padmalochana Bisoyi, Dr. Rijwan Ahmed Mushtak Ahmed Shaikh, 2023-11-01 Buy Economic Analysis for Business Decisions e Book for Mba 1st Semester in English language specially designed for SPPU Savitribai Phule Pune University Maharashtra By Thakur publication *Ebook: Managerial Economics and Organizational Architecture* Brickley, 2015-05-16 Ebook Managerial Economics and Organizational Architecture *A Textbook of Microeconomics* Priyanka Murria, 2021-03-01 Microeconomics Text and Cases focuses on explaining all the important concepts of Microeconomics keeping in view the syllabus of various universities and management institutes The book will be of immense help for the students of MBA MBE M Com MA Economics BBA BCom Hons BBM BBE LLB Hons and the like courses Extensive use of tables flowcharts mathematical functions equations and

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0 272 copper 0 456 0 553 0 472 0 557 sulphur 0 0866 0 0116 0 0133 0 00846 phosphorus 0 0472 0 0251 0 0230 0 0232  
nickel 0 0986 0 0229 0 0162 0 0199 changes are made only in the major elements of