

2024 ETS MFT BUSINESS ACTUAL QUESTIONS WITH COMPLETE ANSWERS

In marketing research, a firm might consider using secondary data because?

- a. secondary data costs less
- b. secondary data is more accurate
- c. primary data are not specific
- d. primary data are likely outdated - CORRECT ANSWER>>>>a. Secondary data costs less

In organizational decision-making, managers are able to exercise the greatest degree of discretion in the?

- a. enforcement of internal policies
- b. settlement of legal disputes
- c. restructuring of outstanding loans
- d. compliance with federal regulations - CORRECT ANSWER>>>>a. Enforcement of internal policies

The term "net working capital" refer to:

- a. inventories, receivables and current notes & investments
- b. assets divided by liabilities
- c. current assets less (-) short term liabilities
- d. net assets left over after subtracting cost of goods sold (COGS) - CORRECT ANSWER>>>>c. current assets less (-) short term liabilities

Dreamland Pillows: Q4: How many pillows must dreamland produce and sell each month to earn a gross profit of \$1000?

(model = \$20, 1 pillow = 2pds = \$6 material cost, 1 hr of labor = \$4, Fixed cost \$6000)

- a. 300
- b. 350
- c. 600
- d. 700 - CORRECT ANSWER>>>>700

$$(20x) - (6x + 4x + 6000) = 1000$$

Ets Mft Business Study Guide

SJ Ball



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Table of Contents Ets Mft Business Study Guide

1. Understanding the eBook Ets Mft Business Study Guide
 - The Rise of Digital Reading Ets Mft Business Study Guide
 - Advantages of eBooks Over Traditional Books
2. Identifying Ets Mft Business Study Guide
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ets Mft Business Study Guide
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ets Mft Business Study Guide
 - Personalized Recommendations
 - Ets Mft Business Study Guide User Reviews and Ratings
 - Ets Mft Business Study Guide and Bestseller Lists

5. Accessing Ets Mft Business Study Guide Free and Paid eBooks
 - Ets Mft Business Study Guide Public Domain eBooks
 - Ets Mft Business Study Guide eBook Subscription Services
 - Ets Mft Business Study Guide Budget-Friendly Options
6. Navigating Ets Mft Business Study Guide eBook Formats
 - ePub, PDF, MOBI, and More
 - Ets Mft Business Study Guide Compatibility with Devices
 - Ets Mft Business Study Guide Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Ets Mft Business Study Guide
 - Highlighting and Note-Taking Ets Mft Business Study Guide
 - Interactive Elements Ets Mft Business Study Guide
8. Staying Engaged with Ets Mft Business Study Guide
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ets Mft Business Study Guide
9. Balancing eBooks and Physical Books Ets Mft Business Study Guide
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ets Mft Business Study Guide
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Ets Mft Business Study Guide
 - Setting Reading Goals Ets Mft Business Study Guide
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Ets Mft Business Study Guide
 - Fact-Checking eBook Content of Ets Mft Business Study Guide
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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