

**Question 1 (10 points)**

1. Longshore Shipping was founded in 1988 and has experienced growth in sales as well as earnings. The firm is considered by management to be the combination of shipping lines. (10 points)
2. Longshore Shipping uses various cost accounting systems. (10 points)
  - a. What are the systems?
  - b. What accounting systems?
  - c. What are the systems?
  - d. What are the systems?
3. Longshore Shipping's systems are designed to provide information about the company's activities that are important to the company's management. (10 points)
4. Longshore Shipping's systems are designed to provide information about the company's activities that are important to the company's management. (10 points)
5. Longshore Shipping's systems are designed to provide information about the company's activities that are important to the company's management. (10 points)
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9. Longshore Shipping's systems are designed to provide information about the company's activities that are important to the company's management. (10 points)
10. Longshore Shipping's systems are designed to provide information about the company's activities that are important to the company's management. (10 points)

# Gaap Graded Questions Solutions 2014 Edition

**RD Boyd**



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