

Business Trade and Commerce

TEXTBOOK QUESTIONS SOLVED

I. Multiple Choice Questions

Question 1. Which of the following does not characterise business activity?

- (i) Production of goods and services
- (ii) Presence of risk
- (iii) Sale or exchange of goods and services
- (iv) Salary or wages

Question 2. Which of the broad categories of industries covers oil refinery and sugar mills?

- (i) Primary (ii) Secondary
- (iii) Tertiary (iv) None of them

Question 3. Which of the following cannot be classified as an auxiliary to trade?

- (i) Mining (ii) Insurance
- (iii) Warehousing (iv) Transport

Question 4. The occupation in which people work for others and get remunerated in return is known as

- (i) Business (ii) Employment
- (iii) Profession (iv) None of them

Question 5. The industries which provide support services to other industries are known as

- (i) Primary industries (ii) Secondary industries
- (iii) Commercial industries (iv) Tertiary industries

Question 6. Which of the following cannot be classified as an objective of business?

- (i) Investment (ii) Productivity
- (iii) Innovation (iv) Profit earning

Question 7. Business risk is not likely to arise due to

- (i) Changes in government policy (ii) Good management
- (iii) Employee dishonesty (iv) Power failure

Grade 11 Business Studies Exemplar

Thomas Griffiths



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Table of Contents Grade 11 Business Studies Exemplar

1. Understanding the eBook Grade 11 Business Studies Exemplar
 - The Rise of Digital Reading Grade 11 Business Studies Exemplar
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade 11 Business Studies Exemplar
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade 11 Business Studies Exemplar
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade 11 Business Studies Exemplar
 - Personalized Recommendations
 - Grade 11 Business Studies Exemplar User Reviews and Ratings
 - Grade 11 Business Studies Exemplar and Bestseller Lists

5. Accessing Grade 11 Business Studies Exemplar Free and Paid eBooks
 - Grade 11 Business Studies Exemplar Public Domain eBooks
 - Grade 11 Business Studies Exemplar eBook Subscription Services
 - Grade 11 Business Studies Exemplar Budget-Friendly Options
6. Navigating Grade 11 Business Studies Exemplar eBook Formats
 - ePub, PDF, MOBI, and More
 - Grade 11 Business Studies Exemplar Compatibility with Devices
 - Grade 11 Business Studies Exemplar Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade 11 Business Studies Exemplar
 - Highlighting and Note-Taking Grade 11 Business Studies Exemplar
 - Interactive Elements Grade 11 Business Studies Exemplar
8. Staying Engaged with Grade 11 Business Studies Exemplar
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade 11 Business Studies Exemplar
9. Balancing eBooks and Physical Books Grade 11 Business Studies Exemplar
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade 11 Business Studies Exemplar
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Grade 11 Business Studies Exemplar
 - Setting Reading Goals Grade 11 Business Studies Exemplar
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Grade 11 Business Studies Exemplar
 - Fact-Checking eBook Content of Grade 11 Business Studies Exemplar
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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