



Date:	NOVEMBER 2024
Time:	2 HOURS
Marks:	150
Grade:	T1
Subject:	ACCOUNTING
Paper:	1

Name and Surname: \_\_\_\_\_

#### INSTRUCTIONS AND INFORMATION:

1. Answer ALL the questions.
2. A special ANSWER BOOK is provided in which to answer ALL the questions.
3. A FORMULA SHEET for financial indicators is provided. You may use it if necessary.
4. Show all workings to earn part marks.
5. Where applicable, round off all calculations to the nearest rand. All other calculations must be rounded off to one decimal place.
6. Read the instructions of each question carefully and follow them precisely.
7. Learners will forfeit marks for the use of non-standardised abbreviations, overwriting of figures or words and foreign entities.
8. You may use a non-programmable calculator.
9. You may only use a blue pen to answer the questions.

QUESTION	TOPIC	MINUTES	POSSIBLE MARKS
1	Fixed Assets and Internal Control	20	25
2	Statement of Comprehensive Income	45	50
3	Partnerships	30	40
4	Financial Indicators	25	35
	<b>TOTAL</b>	<b>120</b>	<b>150</b>

Good luck with your exam!

#### QUESTION 1: FIXED ASSETS AND INTERNAL CONTROL

##### THE HARDWARE HUB

You are provided with information relating to THE HARDWARE HUB on 30 June 2024, the end of the financial year.

##### REQUIRED:

- 1.1 Complete the table provided in your answer book. (10)
- 1.2 Prepare the Tangible Asset Note. (Show all calculations to earn part-marks.) (10)
- 1.3 Answer the following questions:
  - 1.3.1 The machinery was revalued in January 2024 and the market value is R200 000. However, the financial records of XYZ Manufacturing are showing R200 000. Which GAAP principle is being applied here? (2)
  - 1.3.2 The Hardware Hub are considering starting a construction business. The owner plans to purchase heavy machinery by the end of December 2024 to operate on various projects across South Africa. The owner is worried about the potential high maintenance costs of the equipment and seeks your guidance regarding the maintenance expenses on heavy machinery. State THREE points. (3)

##### INFORMATION:

Balances on 1 July 2023			
	Cost	Accumulated depreciation	Carrying Value
Land and Buildings	400 000	(0)	400 000
Vehicles	300 000	(76 000)	224 000
Equipment	60 000	(20 000)	40 000

##### TRANSACTIONS

##### A. LAND AND BUILDINGS

- During June 2023, the owner made some extensions to the building with a total cost of R120 000.
- After heavy rains caused damage to some parts of the building, the owner spent R25 000 to repair the storeroom.

# Grade 11 Accounting November Exam Papers 2011

**Elsabé Conradie, Amanda  
Marais, Mandy Moyce**



## **Grade 11 Accounting November Exam Papers 2011:**

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**White-Collar Crime: The Essentials** Brian K. Payne, 2012-03-15 White Collar Crime The Essentials is a comprehensive yet compact text addresses the most important topics in white collar crime while allowing for more accessibility through cost Author Brian Payne provides a theoretical framework and context for students and explores such timely topics as crimes by workers sales oriented systems crimes in the health care system crimes by criminal justice professionals and politicians crimes in the educational system crimes in the economic and technological systems corporate crime environmental crime and others This is an easily supplemented resource for any course that covers white collar crime

**Financial Statement Analysis** Martin S. Fridson, Fernando Alvarez, 2011-06-01 The updated real world guide to interpreting and unpacking GAAP and non GAAP financial statements In Financial Statement Analysis 5th Edition leading investment authority Martin Fridson returns with Fernando Alvarez to provide the analytical framework you need to scrutinize financial statements whether you're evaluating a company's stock price or determining valuations for a merger or acquisition Rather than taking financial statements at face value you'll learn practical and straightforward analytical techniques for uncovering the reality behind the numbers This fully revised and up to date 5th Edition offers fresh information that will help you to evaluate financial statements in today's volatile markets and uncertain economy The declining connection between GAAP earnings and stock prices has introduced a need to discriminate between instructive and misleading non GAAP alternatives This book integrates the alternatives and provides guidance on understanding the extent to which non GAAP reports particularly from US companies may be biased Understanding financial statements is an essential skill for business professionals and investors Most books on the subject proceed from the questionable premise that companies' objective is to present a true picture of their financial condition A safer assumption is that they seek to minimize the cost of raising capital by portraying themselves in the most favorable light possible Financial Statement Analysis teaches readers the tricks that companies use to mislead so readers can more clearly interpret statements Learn how to read and understand financial statements prepared according to GAAP and non GAAP standards Compare CFROI EVA Valens and other non GAAP methodologies to determine how accurate companies' reports are

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**An Age of Accountability** John L. Rury, 2023-10-13 An Age of Accountability highlights the role of test based accountability as a policy framework in American education from 1970 to 2020 For more than half a century the quest to hold schools and educators accountable for academic achievement has relied almost exclusively on standardized assessment The theory of change embedded in almost all test based accountability programs held that assessment with stipulated consequences could lead to major improvements in schools This was accomplished politically by proclaiming lofty goals of attaining universal proficiency and closing achievement gaps which repeatedly failed to materialize But even after very clear disappointments no other policy framework has emerged to challenge its hegemony The American public today has little confidence in institutions to improve the quality of goods and services they provide especially in the public sector As a consequence many Americans continue to believe that accountability remains a vital necessity even if educators and policy scholars disagree

**Military Retirement Reform** United States. Congress. House. Committee on Armed Services. Subcommittee on Military Personnel, 2012

How Does My Country Grow? Brian Pinto, 2014-09-18 Written by a former World Bank economist How Does My Country Grow distils growth policy lessons from the author's first hand experience in Poland Kenya India and Russia and his contributions to the economic policy debates that followed the emerging market crises of 1997 to 2001 extending up to the global financial crisis of 2008 09 Based on living and working in the field the author argues that country economic analysis is in effect a separate integrative branch of economics that draws upon but is distinct from academic economics The country stories recounted reinforced by the emerging market experience since the 1980s point to a canonical growth policy package built around three interconnected elements the intertemporal budget constraint of the government the micropolicy trio of hard budgets competition and competitive real exchange rates and managing volatility from external but especially domestic sources This package is underpinned by good governance which finds its most immediate expression in the management of the public finances While the discussion is tilted towards developing countries the insights have considerable relevance for advanced economies many of which today are in the throes of their own growth cum sovereign debt crises

**Ebony** ,2005-09 EBONY is the flagship magazine of Johnson Publishing Founded in 1945 by John H Johnson it still maintains the highest global circulation of any African American focused magazine

**The Dairymen's League News** ,1939 **Commerce Business Daily** ,1998-11 Who's who in America ,1960

The Journal of the Engineering Institute of Canada Engineering Institute of Canada, 1939 **Moody's Bond Survey** ,1975 Includes Moody's Convertible bonds **Engineering Journal** ,1939 *Profiles of American Colleges* Barron's

Educational Series,2010-07-01 The latest information on enrollments tuition and fees academic programs campus environment available financial aid and much more make the 29th edition of Profiles of American Colleges America s most comprehensive and authoritative source for college bound high school students Every accredited four year college in the United States is profiled and readers are directed to a brand new Barron s Web site featuring a FREE ACCESS college search engine that presents exclusive on line information to help students match their academic plans and aptitudes with the admission requirements and academic programs of each school The book presents profiles of more than 1 650 colleges each profile including details on Admission requirements Library and computer facilities Admissions procedures for freshmen Campus safety and security Thumbnail descriptions of faculty Requirements for a degree Athletic facilities Extracurricular activities E mail addresses College fax numbers and web sites Admissions Contacts and more Schools are rated according to Barron s reliable competitiveness scale which ranges from Noncompetitive to Most Competitive The book s tinted pages section presents an Index of College Majors that lists all available major study programs at every school Also profiled are excellent colleges in Canada and several other countries as well as brief profiles of religious colleges and American colleges based in foreign countries      **Study & Master Accounting** Elsabé Conradie,Amanda Marais,Mandy Moyce,2008

**Accounting for the Exams** Japie Stander,199?      **Focus on Accounting** Deborah Kerdachi,2006      **Accounting** Barbara Williamson,2017      **Pour le salut de la frontière. Le film complet : ciné-roman** ,1928      **Study and Master Accounting Grade 11 Study Guide Afrikaans Translation** Elsabé Conradie,Amanda Marais,Mandy Moyce,2008-09-30 Experienced educators and examiners have put together this marvellous resource that provides you with introduction to and discussions of the various themes and topics relevant to Grade 11 Accounting fully worked out examples with their answers loads of exercises and questions to practise your newly gained skills answers to these exercises at the back of the book assessment tests and an exemplar exam paper for you to work through and their answers This Study and Master Guide is written according to the NCS for Accounting

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