

Making the Minimum

ANSWERS

Illustration of how answers to questions of this type involving nonmultiplicative percents can be easily obtained and checked. The suggested procedure will produce the same result as the suggested procedure.

Problem Statement:

Stephan has a bank account with an annual interest rate of 4 percent. He has \$1000 in the account. How much money will he have after 1 year?

Answer:

1. $1000 \times 1.04 = 1040$
2. $1040 - 1000 = 40$ (interest earned)
3. $1000 + 40 = 1040$ (total amount)
4. $1040 - 1000 = 40$ (interest earned)
5. $1000 + 40 = 1040$ (total amount)
6. $1040 - 1000 = 40$ (interest earned)
7. $1000 + 40 = 1040$ (total amount)
8. $1040 - 1000 = 40$ (interest earned)
9. $1000 + 40 = 1040$ (total amount)
10. $1040 - 1000 = 40$ (interest earned)
11. $1000 + 40 = 1040$ (total amount)
12. $1040 - 1000 = 40$ (interest earned)
13. $1000 + 40 = 1040$ (total amount)
14. $1040 - 1000 = 40$ (interest earned)
15. $1000 + 40 = 1040$ (total amount)
16. $1040 - 1000 = 40$ (interest earned)
17. $1000 + 40 = 1040$ (total amount)
18. $1040 - 1000 = 40$ (interest earned)
19. $1000 + 40 = 1040$ (total amount)
20. $1040 - 1000 = 40$ (interest earned)

Making The Minimum Chapter 4 Student Activity Sheet

Léo Pomar



Making The Minimum Chapter 4 Student Activity Sheet:

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