SAMPLE QUESTION PAPER 2022-23

SUBJECT ACCOUNTANCY 055

CLASS XII

TIME 3 HOURS

MAX. MARKS 80

GENERAL INSTRUCTIONS:

- 1. This question paper contains 34 questions. All questions are compulsory.
- 2. This question paper is divided into two parts, Part A and B.
- 3. Part A is compulsory for all candidates.
- Part B has two options i.e. (i) Analysis of Financial Statements and (ii) Computerised Accounting. Students must attempt only one of the given options.
- 5. Question 1 to 16 and 27 to 30 carries 1 mark each.
- 6. Questions 17 to 20, 31 and 32 carries 3 marks each.
- 7. Questions from 21,22 and 33 carries 4 marks each
- 8. Questions from 23 to 26 and 34 carries 6 marks each
- There is no overall choice. However, an internal choice has been provided in 7 questions of one mark, 2 questions of three marks, 1 question of four marks and 2 questions of six marks.

PART A

(Accounting for Partnership Firms and Companies)

S.No.	Question					
		Part A :- Accounting for Partnership Firm	s ainc	Compan	ies	
1.	Navya and Radhey were partners sharing profits and losses in the ratio of 3: 1. Shreya was admitted for 1/5th share in the profits. Shreya was unable to bring her share of goodwill premium in cash. The journal entry recorded for goodwill premium is given below:					
	Date	Particular	LF	Debit (₹)	Credit (*)	
		Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)		24,000	8,000 16,000	
	The new profit-sharing ratio of Navya, Radhey and Shreya will be: a) 41: 7: 12 b) 13:12: 10					
	c) d)	3:1: 1 5:3: 2				

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