#### EverFi Module 1 - Savings - Final Quiz Answers

Key - Answer- " = correct answer

You are opening a savings account that earns compound interest. Which compounding frequency will earn you the MOST money? - Answer- A.) Compounding 1 time a year

B.) Compounding 4 times a year

C.) Compounding monthly

D.) Compounding daily\*

Which of the following accounts will give you the LEAST access to your money? -Answer- A.) Simple savings account

B.) Certificate of Deposit (CD)\*

C.) Checking account

D.) Cash

Tamara has \$500 she is looking to save for a class trip. She wants to earn the most possible interest and will not need access to her money for a full year. Which type of savings account will be best for Tamara? - Answer- A.) Savings Account

B.) Certificate of Deposit (CD)\*

C.) Money Market Account

D.) Checking Account

Interest is: - Answer- A.) a charge for lending money to a bank

B.) the amount owed for borrowing money\*

C.) the amount added into your savings when opening a bank account

D.) a charge for the convenience of accessing money stored in your bank account

The purpose of a budget is to: - Answer- A.) help you plan how you will spend the money you earn or receive.\*

B.) stop you from spending too much money.

C.) increase the balance of your savings account

D.) tell you how much you owe the government in taxes

Which of the following is generally true about savings vehicles? - Answer- A.) Savings vehicles are only useful for long-term investments.

B.) People should evaluate different forms of savings vehicles based on their needs.\*

C.) Savings vehicles are never insured.

D.) All of the above

Joy is taking out a car loan which she will pay back with interest. Which option will require her to pay the lowest amount in interest? - Answer- A.) Annual Compounding\*

B.) Monthly Compounding

C.) Daily Compounding

D.) Semi-Annual Compounding

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# **Modern Publishing**

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welcome speech for award ceremony school academic sports - Jul 20 2023

web welcome speech for award ceremony an award ceremony is an event at which someone is given an award for their achievements this could be for their work in a particular field their sports performance or any other area where they have excelled

#### welcome speech for the awards ceremony writeatopic com - Nov 12 2022

web oct 23 2022 here we have provided you five welcome speeches for different events like school award ceremony academic award ceremony sports award ceremony high school award ceremony student of the year award ceremony welcome speech for award ceremony for students and a - Oct 23 2023

web apr 4 2023 welcome everyone it is my pleasure to welcome the honorable judges parents and our dear students i feel honored to share the achievements of the brilliant students of our school this ceremony will award the meritorious students

and it also marks the progress and success of our school  $% \left( x\right) =\left( x\right)$